

Registration number: 04754175

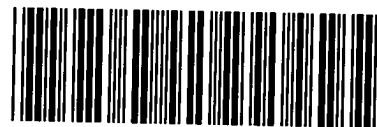
The Old Bakehouse Beaulieu Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

Westlake Clark
Chartered Accountants
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Priestlands Place
Lymington
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The Old Bakehouse Beaulieu Limited
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The Old Bakehouse Beaulieu Limited
(Registration number: 04754175)
Abbreviated Balance Sheet at 31 July 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	2		7,950		8,850
Tangible fixed assets	2		6,746		8,995
			<u>14,696</u>		<u>17,845</u>
Current assets					
Stocks		4,050		3,070	
Debtors		-		1,333	
Cash at bank and in hand		<u>30,681</u>		<u>22,513</u>	
		34,731		26,916	
Creditors: Amounts falling due within one year		<u>(44,759)</u>		<u>(40,804)</u>	
Net current liabilities			<u>(10,028)</u>		<u>(13,888)</u>
Net assets			<u>4,668</u>		<u>3,957</u>
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		<u>4,667</u>		<u>3,956</u>	
Shareholders' funds			<u>4,668</u>		<u>3,957</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

The Old Bakehouse Beaulieu Limited
(Registration number: 04754175)
Abbreviated Balance Sheet at 31 July 2014

..... continued

For the year ended 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 19 January 2015

.....
I P Thompson
Director

The Old Bakehouse Beaulieu Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when the goods are physically delivered to the customer.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
I.T. equipment	25% reducing balance basis
Fixtures, fittings and equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

The Old Bakehouse Beaulieu Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2013	18,000	30,533	48,533
At 31 July 2014	18,000	30,533	48,533
Depreciation			
At 1 August 2013	9,150	21,538	30,688
Charge for the year	900	2,249	3,149
At 31 July 2014	10,050	23,787	33,837
Net book value			
At 31 July 2014	7,950	6,746	14,696
At 31 July 2013	8,850	8,995	17,845

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
1 Ordinary share of £1 each	1	1	1	1