

Registration number: 04754175

# The Old Bakehouse (Beaulieu) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Westlake Clark  
Chartered Accountants  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

WEDNESDAY



\*A629M91V\*  
A11 15/03/2017 #307  
COMPANIES HOUSE

**The Old Bakehouse (Beaulieu) Limited**  
**Contents**

Abbreviated Balance Sheet .....	1 to 2
Notes to the Abbreviated Accounts .....	3 to 4

**The Old Bakehouse (Beaulieu) Limited**  
**(Registration number: 04754175)**  
**Abbreviated Balance Sheet at 31 July 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets	2		6,150		7,050
Tangible fixed assets	2		<u>8,271</u>		<u>9,993</u>
			14,421		17,043
<b>Current assets</b>					
Stocks		1,830		2,070	
Cash at bank and in hand		<u>36,076</u>		<u>29,399</u>	
		37,906		31,469	
<b>Creditors: Amounts falling due within one year</b>		<u>(49,613)</u>		<u>(45,726)</u>	
<b>Net current liabilities</b>			<u>(11,707)</u>		<u>(14,257)</u>
<b>Net assets</b>			<u>2,714</u>		<u>2,786</u>
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Profit and loss account		<u>2,713</u>		<u>2,785</u>	
<b>Shareholders' funds</b>			<u>2,714</u>		<u>2,786</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

**The Old Bakehouse (Beaulieu) Limited**  
**(Registration number: 04754175)**  
**Abbreviated Balance Sheet at 31 July 2016**

*..... continued*

For the year ended 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 14/12/16

.....  
I P Thompson  
Director

# **The Old Bakehouse (Beaulieu) Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### **Going concern**

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when the goods are physically delivered to the customer.

#### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20 years

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
I.T. equipment	25% reducing balance basis
Fixtures, fittings and equipment	25% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# **The Old Bakehouse (Beaulieu) Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**

..... *continued*

### **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2015	18,000	35,609	53,609
Additions	-	879	879
At 31 July 2016	<u>18,000</u>	<u>36,488</u>	<u>54,488</u>
<b>Depreciation</b>			
At 1 August 2015	10,950	25,616	36,566
Charge for the year	900	2,601	3,501
At 31 July 2016	<u>11,850</u>	<u>28,217</u>	<u>40,067</u>
<b>Net book value</b>			
At 31 July 2016	<u>6,150</u>	<u>8,271</u>	<u>14,421</u>
At 31 July 2015	<u>7,050</u>	<u>9,993</u>	<u>17,043</u>

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>