

**NORDIC INTERNATIONAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

NORDIC INTERNATIONAL LIMITED
UNAUDITED ACCOUNTS
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NORDIC INTERNATIONAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Directors	Andrew Charles Draper Clair Gwilliam
Company Number	04751555 (England and Wales)
Registered Office	RAHERE LODGE, 45 CAMBRIAN AVENUE GILFACH GOCH PORTH MID GLAMORGAN CF39 8TF UK
Accountants	The Bookkeeping Hub Lifestyle House 97-99 Talbot road Talbot Green CF72 8AE

NORDIC INTERNATIONAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	822	1,698
Current assets			
Debtors	6	11,891	24,232
Cash at bank and in hand		62,159	45,374
		<u>74,050</u>	<u>69,606</u>
Creditors: amounts falling due within one year	<u>7</u>	(8,645)	(6,413)
Net current assets		<u>65,405</u>	<u>63,193</u>
Total assets less current liabilities		66,227	64,891
Creditors: amounts falling due after more than one year	<u>8</u>	(8,507)	(7,880)
Net assets		<u>57,720</u>	<u>57,011</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		56,720	56,011
Shareholders' funds		<u>57,720</u>	<u>57,011</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2020 and were signed on its behalf by

Andrew Charles Draper
Director

Company Registration No. 04751555

NORDIC INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

Nordic International Limited is a private company, limited by shares, registered in England and Wales, registration number 04751555. The registered office is RAHERE LODGE, 45 CAMBRIAN AVENUE, GILFACH GOCH, PORTH, MID GLAMORGAN, CF39 8TF, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% straight line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

NORDIC INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

4 Intangible fixed assets

Goodwill
£

Cost

At 1 June 2019

15,000

At 31 May 2020

15,000

Amortisation

At 1 June 2019

15,000

At 31 May 2020

15,000

Net book value

At 31 May 2020

-

5 Tangible fixed assets

**Computer
equipment**
£

Cost or valuation

At cost

At 1 June 2019

12,850

At 31 May 2020

12,850

Depreciation

At 1 June 2019

11,152

Charge for the year

876

At 31 May 2020

12,028

Net book value

At 31 May 2020

822

At 31 May 2019

1,698

6 Debtors

2020

2019

£

£

Trade debtors

10,773

22,982

Deferred tax asset

65

214

Accrued income and prepayments

943

535

Other debtors

110

501

11,891

24,232

7 Creditors: amounts falling due within one year

2020

2019

£

£

Bank loans and overdrafts

415

-

Trade creditors

2,177

4,982

Other creditors

5,053

431

Accruals

1,000

1,000

8,645

6,413

NORDIC INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Other creditors	8,507	7,880

9 Average number of employees

During the year the average number of employees was 2 (2019: 2).

