

**TASTY BITE LIMITED****Registered number:** 04749915**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	2,865	3,576
<b>Current assets</b>			
Stocks		980	980
Cash at bank and in hand		623	320
		<u>1,603</u>	<u>1,300</u>
<b>Creditors: amounts falling due within one year</b>	3	(3,896)	(4,354)
<b>Net current liabilities</b>		<u>(2,293)</u>	<u>(3,054)</u>
<b>Net assets</b>		<u>572</u>	<u>522</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		472	422
<b>Shareholders' funds</b>		<u>572</u>	<u>522</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Edward Guy Armitage

Director

Approved by the board on 17 July 2017

# **TASTY BITE LIMITED**

## **Notes to the Accounts**

**for the year ended 31 March 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and equipment	25% Reducing Balance
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#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2016	22,750
Additions	244
At 31 March 2017	<u>22,994</u>
<b>Depreciation</b>	
At 1 April 2016	19,174
Charge for the year	955
At 31 March 2017	<u>20,129</u>
<b>Net book value</b>	
At 31 March 2017	<u>2,865</u>
At 31 March 2016	<u>3,576</u>

3 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	700	-
Corporation tax	1,765	1,541
Other taxes and social security costs	154	-
Directors loan account	1,277	2,813
	<u>3,896</u>	<u>4,354</u>

## 4 Related party transactions

Included in creditors note 3 above is an amount owed to the directors.

## 5 Controlling party

No single shareholder has overall control of the financial policy or affairs of the company. The day to day control rest with Mr Edward Guy Armitage.

## 6 Other information

TASTY BITE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

10 Russet Grove

Newsome

Huddersfield

HD4 6QL

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