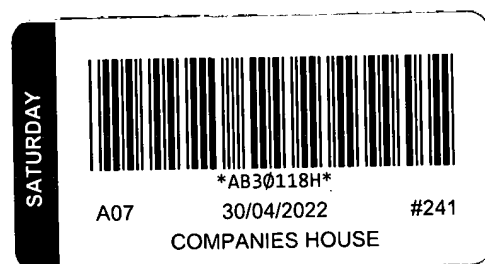


WELLS VINEYARD CHRISTIAN FELLOWSHIP

A company Limited by Guarantee

TRUSTEES' REPORT & FINANCIAL STATEMENTS 31 MARCH 2021



Company Number: 04749285

Charity Number: 1098005

**WELLS VINEYARD CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

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FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

Reference & Administrative Information

Charity Number

1098005

Company Number

04749285

Registered Office

67 Lethbridge Road
Wells
Somerset
BA5 2FW

Operational Addresses

Unit 2 Keward Trading Estate
Jocelyn Drive
Wells
Somerset
BA5 1DA

Wells United Church
Union Street
Wells
Somerset
BA5 2PU

Directors (Trustees)

N Parkhouse (resigned 16/08/2020)
A Tedford (resigned 17/10/2020)
K Rudyard (resigned 5/7/2021)
S Marland (appointed 23/09/2019)
S Mechan (appointed 8/10/2020)
N Dyke (appointed 20/07/2020)
A Stockel (appointed 20/05/2020)

Principle Bankers

HSBC Bank plc
1 Market Place
Wells
Somerset
BA5 2RN

Independent Examiners

Joshua Kingston BSC (Hons) ACA
Burton Sweet Limited
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

**WELLS VINEYARD CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

Trustees' Annual Report

The Trustees present their report and accounts for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

A. Structure, Governance & Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 April 2003 and registered as a charity on 13 June 2003. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Directors / Trustees

The directors of the charitable company are the charity trustees and are the members of the company. They are responsible for investing and expending the funds of the charity in such manner as they shall consider most beneficial for the achievement of the objects. They enter into contracts on behalf of the charity. They are responsible for the proper management and administration of the charitable company in accordance with the Memorandum and Articles of Association.

The trustees are not subject to retirement by rotation and may serve until they retire or are removed in accordance with the Articles of Association. Appointments are made by members of the company at its Annual General Meeting or at other times by ordinary resolution. Trustees are recruited for their ability to manage the charity in accordance with the provisions of the Memorandum and Articles of Association and in furtherance of its objects and in so doing they shall have full and proper regard to the spiritual leadership of the church.

The present trustees have a variety of backgrounds and skills and the board seeks to maintain an appropriate range of skills to match the tasks undertaken by the board. Trustees must be familiar with the activities of the charity and be in sympathy with them. Trustees are therefore likely to come from within the Vineyard movement. Potential trustees are identified by the existing trustees, discussed with the other trustees then approached to check their availability. Trustees must subscribe to the Statement of Beliefs set out in the schedule to the articles.

Training of Trustees will on an ongoing basis through attendance of trustee meetings and instruction and guidance from existing trustees. New trustees will be encouraged to seek outside training from all sources available to further their understanding of the role they take on and to enhance their skills for not only theirs but also the Charity's benefit.

**WELLS VINEYARD CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

Risk Analysis

The directors have assessed the major risks to which the charity is exposed and where necessary have taken steps to minimise such risks. The Trustees have recently undertaken a fresh Risk Analysis of our operations and each area will be subject to regular review. A Risk policy document is held by the Pastor and copied to the Trustees. Risk assessment is undertaken at each quarterly Trustees Meeting on an ongoing basis, reviewing any changes in the format required.

Child protection issues are covered by a policy and guidelines document. Disclosure Barring Service checks are completed for all who work with children and advice is accessible from CCPAS. The Charity Trustees are similarly subjected to regular DBS checks.

Procedures are in place to ensure compliance with Health & Safety issues covering staff, volunteers and visitors. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

It is regrettable that during this year that we were no longer able to rely on the book keeping services we have enjoyed in recent years from a qualified accountant within the Church. The role has been temporarily taken over by someone with limited experience but this is a role the Church is actively seeking to fill. By the years end there was a minimal unreconciled banking difference. This will be examined in full once a more qualified person has been employed and full reporting will be re-established and maintained for the next annual report.

B. Objectives and Activities

Objectives of the Charitable Company

The objectives of the charitable company are:

- to advance the Christian faith in accordance with the Statement of Beliefs;
- to advance religious or secular education;
- to relieve persons who are in conditions of need, hardship or who are aged or sick and to relieve distress.

Activities - How our activities provide a public benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. However, this year's activities were at times hampered by the Covid restrictions put in place by the government.

Activities through the year were still aimed again at introducing more people to Jesus, deepening their relationship and knowledge of him and providing support and encouragement to those in need. Sunday morning gatherings were in person when allowed or via Zoom online application. Zoom has stayed as an option for those people who would not feel comfortable mixing in larger numbers.

Our Sunday main service provides a venue for worship, teaching, relationship building and prayer ministry. In addition, Small Groups provide a setting for sharing and learning in a smaller more intimate setting. Pastoral care and support are available to all.

**WELLS VINEYARD CHRISTIAN FELLOWSHIP
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YEAR ENDED 31 MARCH 2021**

Courses can be provided for those interested in finding out more about Jesus as well as courses connected with, for example, marriage, parenting or money management. Such courses are available not only to existing members but also to the public as a whole.

Service to the community through practical projects, blessing people through gifts and donations and prayer is carried out both locally and in support of other churches.

The church actively collects various items of furniture, household items (e.g. bedding) and kitchen items (crocery, cutlery etc.), which are given freely and we in turn provide these items to those in need completely free, together with food parcels if required (see under relief of need and hardship).

Wells Vineyard plays an active part in working with other Wells Churches and its leaders meet with the leaders of other Wells Churches on a regular basis.

C. Achievements and Performance

Advancing the Christian Faith

There have been mixed results over this year. We had an increase in people having an interest in faith and attending Church but all activities were adversely affected by the uncertainty of Covid restrictions. Rules and regulations changed suddenly and frequently over the year which proved detrimental in the planning and instigation of all Church events.

Sadly, small group Church events were fewer in number so opportunities for developing closer relationships within the Church were less than expected.

Our new senior pastor (S. Marland) has proved popular in the Church and the relatively new leadership team have formed strong bonds. S Marland has worked hard to forge community relationships between the Wells Vineyard Church and other Churches and organisations in Wells. In particular, S Marland has played an active role in CTWA (Churches Together Wells Area) and the WCN (Wells Coronavirus Network).

This year also saw a physical move of the Church. The office was moved to 67 Lethbridge Road in Wells and the location of Sunday services was moved to Wells United Church on Union Street, Wells. This was both a leader and Church led decision. Facilities have greatly improved and the opportunities for shared worship and activities look to be very positive.

Financial support was provided to Vineyard Churches UK for training and church planting. The church remains committed to identifying and training potential church planters for the future.

The pandemic caused a large increase on the demand of the Foodbank ministry of the Church and the Foodbank remained open for all twice weekly sessions (Wednesday and Saturday mornings 10.30 a.m. – 12.30 p.m.) The Foodbank is manned by a rota of volunteers from Wells Vineyard, other local churches and from the community.

We began to offer the delivery of food parcels to those who were unable to collect them. This was a service facilitated by WCN volunteers.

During the pandemic the Vineyard Centre ceased to host meetings for local recovery groups including Al-Anon and CoDA and a Support Group for those who have lost loved ones to Suicide. It is also ceased as a venue for the local weekly Carer and Toddler group and as a

WELLS VINEYARD CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
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fortnightly meeting venue for a group of local child minders. All of these groups have subsequently been referred on to Wells United Church as an alternative venue for their meetings.

Advance Religious or Secular Education

The variety of conferences and training days, Vineyard events (both nationally and regionally), and New Wine conferences did not take place during Covid, but there were several live streamed events.

However, training has continued for group leaders within the church and we remain committed to developing leadership qualities and gifts, especially looking to train up the next generation of leaders. In particular, one of our members is serving his intern placement with Wells Vineyard under the supervision of S. Morland, as part of the requirement for his theological training with Moorlands College.

Bible study and prayer has been a particular focus for this year to support the congregation and their families and to pray into the situation around the world.

Relief of need and hardship

Support has continued for various organisations that work to relieve need and hardship including the sponsorship of two children, one in Indonesia and one in Nicaragua. We continue to support other causes in the UK and worldwide on a regular basis according to need.

The 'Storehouse Ministry' has continued to provide support with donated furniture and white goods, via referrals from local agencies. The list of partner agencies includes YMCA, CAB, Somerset Families Floating Support, Mendip District Council and Aster Communities as well as the local Elim Connect Church.

The number of food parcels distributed by the Foodbank increased substantially throughout the year and were provided to individuals, couples and families with children. Food has been donated by local churches, schools and service organisations such as Lions and Rotary (including the produce from Harvest Festivals) and there are collection points full-time at the local Waitrose, Morrisons and Santander which bring in regular donations.

We are a member of the FareShare Foodcloud scheme at both the local Tesco and Waitrose stores which brings in a donation of perishable produce for each Foodbank session. We joined Neighbourly this year to add Aldi to this list of supermarkets providing surplus food for our Foodbank clients.

Christmas saw a large number of toys and gifts donated to us, which were given out with food parcels over the Christmas period. Surplus items were distributed to various other charities including the Connect Centre and the YMCA.

The demand for furniture from the Storehouse mission has continued although Covid restrictions meant that the ministry was unable to operate normally for part of the year. Storehouse delivered items of furniture, bedding and other household items to numerous households in Wells and the surrounding area, whenever it was needed and possible. Furniture donations continued to be offered and wherever possible these were accepted if they were believed to be valuable for existing or future clients.

**WELLS VINEYARD CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

D. Plans for Future Periods

The overall aims of the next year will be to build on the close relationships built over numerous Zoom sessions during Covid restrictions. Our main intentions are to restore normal Church activities, to grow in numbers and to develop our relationship with the Wells United Church who offered to share their Church building with us and S. Marland took on a tenancy in the Wells United Church Manse.

E. Financial Review

Income for the period was £84,176 (2020 - £35,961) with expenditure of £72,619 (2020 - £50,345) resulting in a profit/(deficit) of income over expenditure by £11,557 (2020 – (£14,384)).

Outward donations went to various needy organisations. The minimum target of 10% of income (excluding the restricted income) was achieved.

Grant making policy

Grants are made, subject to an overall minimum guidance limit of 10% of the Charity's tithes and offerings income, to individuals or organisations for use in furtherance of the Charity's objectives.

Reserves Policy

The target reserve policy, which is to maintain a level of cover for running costs, which will ensure a continuation of operations for at least six months, is still in force and will continue to be monitored and action taken if required. The free reserves at the year-end were £31,220 (2020: £22,631).

This was achieved and a separate Santander bank account fund of £10,000 has been maintained throughout the period. It was agreed by trustees to move this amount into a separate HSBC account, for the easier accounting purposes and to remain as a back up fund.

Investment Policy

Funds are placed into interest bearing accounts when a surplus over running costs is available. However, this was not a possibility for this financial period.

Funds held as custodian trustee on behalf of others

The Trustees hold as custodian Trustees all monies on behalf of the charity.

F. Directors' responsibilities

Directors & Trustees

The directors who served during the period are listed on page 3.

**WELLS VINEYARD CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

Volunteers

The church relies on many volunteers to run its various functions most of who are unpaid and give their time freely. These include provision of a safe child and youth care programme, musical provision, refreshments, wellbeing, welcoming and I.T functions, together with numerous courses and outreach programmes.

Auditors

As the company's turnover was below the threshold for formal audit the trustees have not appointed auditors for these accounts.

The Church does however engage the services of an Accountant to affect an Independent Examination of the financial position and whose declaration is attached to this report.

Statement of trustees' responsibilities

The trustees (who are also directors of Wells Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and

**WELLS VINEYARD CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

- the trustees have taken all steps that they ought to make themselves aware of that information.

The Trustee's Report was approved by the Board of Trustees on 29/04/2022 and signed on their behalf by:

S Marland

S Marland
Trustee & Senior Pastor

**WELLS VINEYARD CHRISTIAN FELLOWSHIP
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WELLS VINEYARD
CHRISTIAN FELLOWSHIP
YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement – matter of concern identified

I have completed my examination. I have identified a matter of concern that gives me reasonable cause to believe that:


- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; and
- the accounts do not accord with those records

There was limited evidence that the Company had properly performed bank reconciliations during the year and there remained an unreconciled difference of £3,295 as at the year-end date, which remains unidentified and unresolved.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

There are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 29/04/2022

WELLS VINEYARD CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:						
Donations and legacies	2	30,260	53,894	-	84,154	32,897
Other trading activities	3	-	-	-	-	2,990
Investments	4	22	-	-	22	74
Total income		30,282	53,894	-	84,176	35,961
Expenditure on:						
Raising funds	5	240	95	-	335	864
Charitable activities	6	26,174	36,092	10,018	72,284	49,481
Total expenditure		26,414	36,187	10,018	72,619	50,345
Net income/(expenditure) and net movement in funds	8	3,868	17,707	(10,018)	11,557	(14,384)
Transfers between funds	15	6,029	2,168	(8,197)	-	-
Total funds at start of year	15	22,631	284	18,215	41,130	55,514
Total funds at end of year	15	32,528	20,159	-	52,687	41,130

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 24 form part of these financial statements
See note 11 for fund-accounting comparative figures

WELLS VINEYARD CHRISTIAN FELLOWSHIP**BALANCE SHEET****AS AT 31 MARCH 2021****Company number: 04749285**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,308	3,348
		<u>1,308</u>	<u>3,348</u>
Current assets			
Debtors	13	11,542	5,940
Cash at bank and in hand		42,139	32,349
		<u>53,681</u>	<u>38,289</u>
Liabilities			
Creditors : amounts falling due within one year	14	(2,302)	(507)
Net current assets		<u>51,379</u>	<u>37,782</u>
Total assets less current liabilities		<u>52,687</u>	<u>41,130</u>
Net assets		<u>52,687</u>	<u>41,130</u>
FUNDS			
Unrestricted funds			
General funds	16	32,528	22,631
Restricted funds	16	20,159	284
Endowment funds	16	-	18,215
Total funds		<u>52,687</u>	<u>41,130</u>

For the year ending 31 March 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 29/04/2022 and are signed on their behalf by:



S Marland
Trustee and senior Pastor

The notes on pages 14 to 24 form part of these financial statements

WELLS VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donated goods & services

Various goods are donated to the Church and are not included in the accounts as no value is attached to them. The Church is in regular receipt of unwanted items such as furniture, crockery, bedding and pots and pans. All goods taken in by the Church charity are given free gratis and with no conditions attached thereto therefore no liability exists in receiving such goods or in their disposal.

There are a number of people who are members of the Church and/or local community who regularly give their time freely to ensure the Church runs smoothly. Whilst this is of great value to the Church in its running, it has not been reflected in the accounts as a "value" therefore has not materially affected the outcome of the years report.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

WELLS VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies (*continued*)

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and publicity costs, fundraising trading and charitable activities. The apportionment has been allocated on the basis of usage and is analysed in note 6.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £100 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Office and computer equipment	- over 3 years straight line
Audio-visual and p.a equipment	- over 3 years straight line
Musical instruments	- over 5 years straight line
Office furnishings, trailers and vehicles	- over 5 years straight line

WELLS VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment fund was raised for the purchase of a building that has now been sold. This was initially incorrectly treated as an endowment fund. These funds have now been moved into the unrestricted funds.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

2 Income from: Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tithes and offerings	24,484	-	24,484
Tax recoverable	5,502	100	5,602
Other gifts	274	53,794	54,068
	<u>30,260</u>	<u>53,894</u>	<u>84,154</u>

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tithes and offerings	22,269	180	22,449
Tax recoverable	5,743	197	5,940
Other gifts	2,020	2,488	4,508
	<u>30,032</u>	<u>2,865</u>	<u>32,897</u>

WELLS VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

3 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Rental income	-	-	-	-
Events and groups income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Prior Year

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Rental income	-	-	1,393	1,393
Events and groups income	280	1,317	-	1,597
	<u>280</u>	<u>1,317</u>	<u>1,393</u>	<u>2,990</u>

4 Income from: Investments

	Total Funds 2021 £	Total Funds 2020 £
Interest received	22	74
	<u>22</u>	<u>74</u>

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Advertising & promotions	240	-	240
Storehouse supplies	-	95	95
	<u>240</u>	<u>95</u>	<u>335</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Restated Total Funds 2020 £
Advertising & promotions	65	-	65
Event costs	751	-	751
Storehouse supplies	-	48	48
	<u>816</u>	<u>48</u>	<u>864</u>

WELLS VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

6 Expenditure on: Charitable activities

	Total Funds 2021 £	Total Funds 2020 £
Grants Paid	2,260	2,452
Foodbank supplies	18,212	158
Pastoral cost	25	205
Repairs and Maintenance	518	907
Subscriptions	-	417
Resources	16	1,089
Support Costs		
Human resources	24,196	20,698
Finance costs	-	57
Rent and rates	19,054	14,322
Office costs	836	1,446
General Expenses	1,092	-
Insurance	739	1,590
Travel and subsistence	1,176	2,454
Light, power and Heating	1,239	1,255
Depreciation	2,040	1,680
Governance costs		
Examiner's fees - for IE services	420	-
- for other services	461	751
	72,284	49,481

7 Analysis of grants

The total grants awarded to institutions during the year was as follows:

	Grants to Institutions 2021	Grants to Individuals 2021	Total 2021 £
Hardship	742	-	742
Vineyard churches UK	1,518	-	1,518
Total grants commitments made in the year	2,260	-	2,260

Prior Year

	Grants to Institutions 2020	Grants to Individuals 2020	Total 2020 £
Hardship	1,179	59	1,238
Vineyard churches UK	1,214	-	1,214
Total grants commitments made in the year	2,393	59	2,452

WELLS VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

8 Net income/(expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Examiner's remuneration - for examination services	420	-
- for other services	461	751
Trustees' travel, meeting and training expenses	733	-
Depreciation	2,040	1,680
	<u>2,040</u>	<u>1,680</u>

2 Trustees have been reimbursed for their out of pocket travel expenses. 2 Trustee received remuneration during the year (2020:3). See note 17 for more details.

Aggregate donations from Trustees, key management personnel, and other related parties was £2,680.

9 Staff costs and numbers

The aggregate payroll costs were:

	2021	2020
	£	£
Wages & salaries	22,434	18,945
Social security costs	1,385	579
Pension contributions	377	319
Recruitment costs	-	607
	<u>24,196</u>	<u>20,450</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2 (2020: 3), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £23,406 (2020: £19,843).

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

WELLS VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

11 Statement of Financial Activities comparative figures

For the year ended 31 March 2020	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Income from:				
Donations and legacies	30,032	2,865	-	32,897
Other trading activities	280	1,317	1,393	2,990
Investment income	74	-	-	74
Total income	30,386	4,182	1,393	35,961
Expenditure on:				
Raising funds	5,131	3,913	15,356	24,400
Charitable activities	25,105	401	439	25,945
Total expenditure	30,236	4,314	15,795	50,345
Net income/(expenditure) for the year and net movement in funds	150	(132)	(14,402)	(14,384)
Total funds at start of year	22,481	416	32,617	55,514
Total funds at end of year	22,631	284	18,215	41,130

WELLS VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Office, computer and audio visual equipment £	Musical instruments and office furnishings £	Trailers and vehicles £	Total £
Cost or valuation				
At 1 April 2020	12,149	2,969	10,200	25,318
At 31 March 2021	<u>12,149</u>	<u>2,969</u>	<u>10,200</u>	<u>25,318</u>
Depreciation				
At 1 April 2020	12,149	2,969	6,852	21,970
Charge for the year	-	-	2,040	2,040
At 31 March 2021	<u>12,149</u>	<u>2,969</u>	<u>8,892</u>	<u>24,010</u>
Net book value				
At 31 March 2021	<u>-</u>	<u>-</u>	<u>1,308</u>	<u>1,308</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>3,348</u>	<u>3,348</u>

13 Debtors

	2021 £	2020 £
Due in less than one year:		
Other debtors	11,542	5,940
	<u>11,542</u>	<u>5,940</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	180	235
Taxation and social security	1,542	-
Accruals and deferred income	580	272
	<u>2,302</u>	<u>507</u>

WELLS VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

15 Movement in funds

For the year ended 31 March 2021

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Restricted funds					
Storehouse	(1,395)	1,130	(1,903)	2,168	-
Foodbank	1,679	52,764	(34,284)	-	20,159
	<u>284</u>	<u>53,894</u>	<u>(36,187)</u>	<u>2,168</u>	<u>20,159</u>
Endowment funds					
Building	18,215	-	(10,018)	(8,197)	-
	<u>18,215</u>	<u>-</u>	<u>(10,018)</u>	<u>(8,197)</u>	<u>-</u>
Unrestricted funds					
General funds	22,631	30,282	(26,414)	6,029	32,528
	<u>22,631</u>	<u>30,282</u>	<u>(26,414)</u>	<u>6,029</u>	<u>32,528</u>
Total funds	<u>41,130</u>	<u>84,176</u>	<u>(72,619)</u>	<u>-</u>	<u>52,687</u>

Restricted funds

Storehouse is a compassion ministry of Wells Vineyard Church which provides donated furniture and household effects free of charge to those in need.

Foodbank is a compassion ministry of Wells Vineyard Church which provides food parcels and essential toiletries free of charge to those in need.

Endowment funds

The Endowment fund related to the building owned in Burcott Road. These costs were 'ring fenced' for building costs. The property has now been sold and the funds have been put back into general funds. These were never endowed funds and would more accurately have been designated funds.

WELLS VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

15 Movement in funds (continued)

For the year ended 31 March 2020

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 Mar 2020 £
Restricted funds					
Storehouse	(1,822)	3,061	(2,634)	-	(1,395)
Foodbank	2,238	1,121	(1,680)	-	1,679
	<u>416</u>	<u>4,182</u>	<u>(4,314)</u>	<u>-</u>	<u>284</u>
Endowment funds					
Building	32,617	1,393	(15,795)		18,215
	<u>32,617</u>	<u>1,393</u>	<u>(15,795)</u>	<u>-</u>	<u>18,215</u>
Unrestricted funds					
General funds	22,481	30,386	(30,236)	-	22,631
	<u>22,481</u>	<u>30,386</u>	<u>(30,236)</u>	<u>-</u>	<u>22,631</u>
Total funds	<u>55,514</u>	<u>35,961</u>	<u>(50,345)</u>	<u>-</u>	<u>41,130</u>

16 Analysis of net assets between funds

	Restricted Funds £	Endowment Funds £	Unrestricted General Funds £	Total £
As at 31 March 2021				
Tangible fixed assets	-	-	1,308	1,308
Other net assets	20,159	-	31,219	51,379
	<u>20,159</u>	<u>-</u>	<u>32,527</u>	<u>52,687</u>
Prior year				
As at 31 March 2020				
Tangible fixed assets	3,348	-	-	3,348
Other net assets	284	18,215	22,631	41,130
	<u>3,632</u>	<u>18,215</u>	<u>22,631</u>	<u>44,478</u>

WELLS VINEYARD CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

The following Trustees were remunerated under the authority of the constitution:

Trustee	Gross Salary	Pension
Sue Marland	19,609	376.52
Sarah Mehan	2,825	-
	<u>22,434</u>	<u>376.52</u>