

Financial Statements
for the Period
1 May 2018 to 31 October 2019
for
OPTIONS2BUY LIMITED

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for the Period 1 May 2018 to 31 October 2019**

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OPTIONS2BUY LIMITED

Company Information
for the Period 1 May 2018 to 31 October 2019

DIRECTORS: M J Snedden
Mrs J Snedden

SECRETARY: J Snedden

REGISTERED OFFICE: Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER: 04748381 (England and Wales)

ACCOUNTANTS: Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

OPTIONS2BUY LIMITED (REGISTERED NUMBER: 04748381)**Balance Sheet
31 October 2019**

	Notes	31.10.19 £	30.4.18 £
FIXED ASSETS			
Tangible assets	4	12,539	6,895
CURRENT ASSETS			
Debtors	5	598,460	204,178
Cash at bank		<u>84,494</u>	<u>52,113</u>
		682,954	256,291
CREDITORS			
Amounts falling due within one year	6	<u>(535,379)</u>	<u>(158,960)</u>
NET CURRENT ASSETS		<u>147,575</u>	<u>97,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>160,114</u>	<u>104,226</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	1
Retained earnings		<u>160,112</u>	<u>104,225</u>
SHAREHOLDERS' FUNDS		<u>160,114</u>	<u>104,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2021 and were signed on its behalf by:

M J Snedden - Director

**Notes to the Financial Statements
for the Period 1 May 2018 to 31 October 2019**

1. STATUTORY INFORMATION

Options2buy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Period 1 May 2018 to 31 October 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 May 2018	5,120	6,080	11,200
Additions	-	14,839	14,839
At 31 October 2019	<u>5,120</u>	<u>20,919</u>	<u>26,039</u>
DEPRECIATION			
At 1 May 2018	-	4,305	4,305
Charge for period	-	9,195	9,195
At 31 October 2019	<u>-</u>	<u>13,500</u>	<u>13,500</u>
NET BOOK VALUE			
At 31 October 2019	<u>5,120</u>	<u>7,419</u>	<u>12,539</u>
At 30 April 2018	<u>5,120</u>	<u>1,775</u>	<u>6,895</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	30.4.18 £
Trade debtors	415,469	72,462
Other debtors	<u>182,991</u>	<u>131,716</u>
	<u>598,460</u>	<u>204,178</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	30.4.18 £
Trade creditors	257,823	74,662
Tax	17,617	11,744
VAT	83,401	29,449
Other creditors	2,426	35,737
Credit card	-	4,324
Provision for bad debt	173,112	-
Directors' current accounts	-	394
Accruals and deferred income	<u>1,000</u>	<u>2,650</u>
	<u>535,379</u>	<u>158,960</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.10.19 £	30.4.18 £
2	Ordinary	£1	<u>2</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.