

Registered Number 04745403

Phil Gilchrist (House Maintenance) Ltd

Abbreviated Accounts

30 April 2012

Phil Gilchrist (House Maintenance) Ltd

Registered Number 04745403

Company Information

Registered Office:

Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

Reporting Accountants:

Russell Payne & Co Limited

Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

Bankers:

Lloyds TSB Plc
202 High Street
Lincoln
Lincolnshire
LN5 7AP

Phil Gilchrist (House Maintenance) Ltd

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Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	16,500	18,000
Tangible	3	7,855	9,921
		<u>24,355</u>	<u>27,921</u>
Current assets			
Debtors		21,925	18,555
Cash at bank and in hand		14,997	25,847
Total current assets		<u>36,922</u>	<u>44,402</u>
Creditors: amounts falling due within one year		(38,353)	(38,170)
Net current assets (liabilities)		(1,431)	6,232
Total assets less current liabilities		<u>22,924</u>	<u>34,153</u>
Total net assets (liabilities)		<u>22,924</u>	<u>34,153</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		22,920	34,149
Shareholders funds		<u>22,924</u>	<u>34,153</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

P Gilchrist, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	<u>30,000</u>
At 30 April 2012	<u>30,000</u>

Amortisation

At 01 May 2011	12,000
Charge for year	<u>1,500</u>
At 30 April 2012	<u>13,500</u>

