

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Farwell Enterprises Ltd

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for the Year Ended 31 March 2016

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Farwell Enterprises Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

P Farwell
B F G Farwell
Mrs L Farwell

REGISTERED OFFICE:

F7A Lynch Lane
Lynch Lane
Weymouth
Dorset
DT4 9DN

REGISTERED NUMBER:

04744514 (England and Wales)

ACCOUNTANTS:

RWB Tax Consultants Limited
F7A Lynch Lane Offices
Lynch Lane
Weymouth
Dorset
DT4 9DN

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	4,589	4,589	5,446	5,446
CURRENT ASSETS					
Stocks		4,500	4,500	4,500	4,500
Debtors		-	-	13,033	13,033
Cash at bank and in hand		39,342	39,342	12,298	12,298
		43,842	43,842	29,831	29,831
CREDITORS					
Amounts falling due within one year		30,857	30,857	8,318	8,318
NET CURRENT ASSETS			12,985		21,513
TOTAL ASSETS LESS CURRENT LIABILITIES			17,574		26,959
CREDITORS					
Amounts falling due after more than one year			(580)		(580)
PROVISIONS FOR LIABILITIES			(741)		(943)
NET ASSETS			16,253		25,436
CAPITAL AND RESERVES					
Called up share capital	4	100	100	100	100
Profit and loss account		16,153	16,153	25,336	25,336
SHAREHOLDERS' FUNDS			16,253		25,436

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Farwell Enterprises Ltd (Registered number: 04744514)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2016 and were signed on its behalf by:

P Farwell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>25,000</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>18,067</u>
DEPRECIATION	
At 1 April 2015	12,621
Charge for year	<u>857</u>
At 31 March 2016	<u>13,478</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,589</u>
At 31 March 2015	<u>5,446</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P & L Farwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.