

Ashbourne Shire Horse Society

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Coates and Partners Limited
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

Ashbourne Shire Horse Society

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Ashbourne Shire Horse Society

Company Information

Directors	Mr A J Dutton Mr P Oven
Registered office	The Old Vicarage 51 St. John Street Ashbourne DE6 1GP
Accountants	Coates and Partners Limited The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP

Ashbourne Shire Horse Society

Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 December 2017

	Note	2017 £	2016 £
Turnover		115,274	114,639
Cost of sales		<u>(72,771)</u>	<u>(85,341)</u>
Gross profit		42,503	29,298
Administrative expenses		<u>(23,818)</u>	<u>(27,256)</u>
Operating profit		<u>18,685</u>	<u>2,042</u>
Other interest receivable and similar income		<u>2,042</u>	<u>4,422</u>
		<u>2,042</u>	<u>4,422</u>
Profit before tax		20,727	6,464
Taxation		<u>(393)</u>	<u>(884)</u>
Profit for the financial year		20,334	5,580
Retained earnings brought forward		<u>136,547</u>	<u>130,967</u>
Retained earnings carried forward		<u><u>156,881</u></u>	<u><u>136,547</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Ashbourne Shire Horse Society

(Registration number: 04743737)

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Other financial assets	<u>5</u>	269	269
Current assets			
Debtors	<u>6</u>	-	522
Cash at bank and in hand		215,244	201,325
		<u>215,244</u>	<u>201,847</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(1,173)</u>	<u>(8,110)</u>
Net current assets		<u>214,071</u>	<u>193,737</u>
Net assets		<u>214,340</u>	<u>194,006</u>
Capital and reserves			
Other reserves		57,459	57,459
Profit and loss account		156,881	136,547
		<u>214,340</u>	<u>194,006</u>
Total equity		<u>214,340</u>	<u>194,006</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered to the Registrar of Companies in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and directors' report has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.

Ashbourne Shire Horse Society
(Registration number: 04743737)
Balance Sheet as at 31 December 2017

Approved and authorised by the Board on 6 April 2018 and signed on its behalf by:

.....
Mr A J Dutton
Director

.....
Mr P Oven
Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England registration number: 04743737.

The address of its registered office is:

The Old Vicarage
51 St. John Street
Ashbourne
DE6 1GP
England

The principal place of business is:

Shaws Barn
Atlow
Ashbourne
Derbyshire
DE6 1NS

These financial statements were authorised for issue by the Board on 6 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Ashbourne Shire Horse Society

Notes to the Financial Statements for the Year Ended 31 December 2017

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Fixed asset and current asset investments in shares are included at fair value, unless fair value cannot be measured reliably, where they are included at cost less impairment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 0).

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Notes to the Financial Statements for the Year Ended 31 December 2017

4 Investments

Other investments

The market value of the listed investments at 31 December 2017 was £269 (2016 - £269).

5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 January 2017	269	269
At 31 December 2017	269	269
Impairment		
Carrying amount		
At 31 December 2017	269	269

6 Debtors

	2017 £	2016 £
Trade debtors	-	522
	-	522

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	11	911
Taxation and social security	662	6,699
Accruals and deferred income	500	500
	1,173	8,110

the Companies Act 2006.