

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 June 2014**  
**for**  
**Dean Carpets (Littlehampton) Limited**

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for the Year Ended 30 June 2014**

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**Company Information  
for the Year Ended 30 June 2014**

**DIRECTORS:**

C H Burgess  
T N Long

**SECRETARY:**

C H Burgess

**REGISTERED OFFICE:**

41b Beach Road  
Littlehampton  
West Sussex  
BN17 5JA

**REGISTERED NUMBER:**

04743386 (England and Wales)

**ACCOUNTANTS:**

Reeves Wilkinson Limited trading as Botting & Co  
Chartered Certified Accountants  
41b Beach Road  
Littlehampton  
West Sussex  
BN17 5JA

**BANKERS:**

National Westminster Bank PLC  
52 High Street  
Littlehampton  
West Sussex  
BN17 5SY

**Abbreviated Balance Sheet**  
**30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		22,500		25,000
Tangible assets	3		1,414		1,885
Investments	4		-		7,273
			<u>23,914</u>		<u>34,158</u>
<b>CURRENT ASSETS</b>					
Stocks		2,730		4,583	
Debtors		23,051		33,323	
Cash at bank and in hand		<u>154</u>		<u>1,924</u>	
		25,935		39,830	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,009</u>		<u>91,565</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(50,074)</u>		<u>(51,735)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(26,160)</u>		<u>(17,577)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>(8,750)</u>		<u>(16,111)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(23)</u>		<u>(60)</u>
<b>NET LIABILITIES</b>			<u><u>(34,933)</u></u>		<u><u>(33,748)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>(34,935)</u>		<u>(33,750)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(34,933)</u></u>		<u><u>(33,748)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 June 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2014 and were signed on its behalf by:

T N Long - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	
and 30 June 2014	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 July 2013	25,000
Amortisation for year	<u>2,500</u>
At 30 June 2014	<u>27,500</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>22,500</u>
At 30 June 2013	<u>25,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2013	
and 30 June 2014	<u>16,954</u>
<b>DEPRECIATION</b>	
At 1 July 2013	15,069
Charge for year	<u>471</u>
At 30 June 2014	<u>15,540</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>1,414</u>
At 30 June 2013	<u>1,885</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2013	7,273
Disposals	<u>(7,273)</u>
At 30 June 2014	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>-</u>
At 30 June 2013	<u>7,273</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.14	30.6.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £26,092 (2013 - £32,570) were paid to the directors .

C H Burgess

	30.6.14	30.6.13
	£	£
Amount due to related party at the balance sheet date	<u>2,255</u>	<u>3,126</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2014

6. **RELATED PARTY DISCLOSURES - continued**

**T N Long**

	30.6.14	30.6.13
	£	£
Amount due to related party at the balance sheet date	<u>2,330</u>	<u>3,201</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.

8. **GOING CONCERN**

The balance sheet at the end of the year showed net current liabilities of £50,074 (2013 - £51,735) and net liabilities of £34,933 (2013 - £33,748).

The going concern assumption is dependent upon the continued support of the company's bankers and the directors.

9. **ILLEGAL DIVIDENDS**

During the year, the directors declared illegal dividends in excess of the available realised profits. The directors acknowledge that, in the event of the company being wound up, they may have a personal liability to repay the illegal distributions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.