

DAVID STANLEY OPTICALS LIMITED

**Company Registration Number:
04742263 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2020

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

DAVID STANLEY OPTICALS LIMITED

Contents of the Financial Statements

for the Period Ended 31 July 2020

Balance sheet

Notes

DAVID STANLEY OPTICALS LIMITED

Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	107,959	126,990
Tangible assets:	4	281,760	304,129
Total fixed assets:		<u>389,719</u>	<u>431,119</u>
Current assets			
Stocks:		223,371	208,326
Debtors:		295,485	584,044
Cash at bank and in hand:		981,661	200,341
Investments:		100,000	100,000
Total current assets:		<u>1,600,517</u>	<u>1,092,711</u>
Creditors: amounts falling due within one year:		(1,100,354)	(817,769)
Net current assets (liabilities):		<u>500,163</u>	<u>274,942</u>
Total assets less current liabilities:		889,882	706,061
Creditors: amounts falling due after more than one year:		(391,183)	(428,094)
Total net assets (liabilities):		<u>498,699</u>	<u>277,967</u>
Capital and reserves			
Called up share capital:		3	3
Other reserves:		277,990	352,997
Profit and loss account:		220,706	(75,033)
Shareholders funds:		<u>498,699</u>	<u>277,967</u>

The notes form part of these financial statements

DAVID STANLEY OPTICALS LIMITED

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 January 2021
and signed on behalf of the board by:**

Name: Vivekananthan THUSHYANTHAN
Status: Director

The notes form part of these financial statements

DAVID STANLEY OPTICALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

DAVID STANLEY OPTICALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	45	40

DAVID STANLEY OPTICALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Intangible Assets

	Total
Cost	£
At 01 August 2019	192,755
At 31 July 2020	<u>192,755</u>
Amortisation	
At 01 August 2019	65,765
Charge for year	19,031
At 31 July 2020	<u>84,796</u>
Net book value	
At 31 July 2020	<u>107,959</u>
At 31 July 2019	<u>126,990</u>

DAVID STANLEY OPTICALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

4. Tangible Assets

	Total
Cost	£
At 01 August 2019	916,282
Additions	53,762
At 31 July 2020	<u>970,044</u>
Depreciation	
At 01 August 2019	612,153
Charge for year	76,131
At 31 July 2020	<u>688,284</u>
Net book value	
At 31 July 2020	<u>281,760</u>
At 31 July 2019	<u>304,129</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.