

REGISTERED NUMBER: 04741773 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

RACE NIGHT SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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RACE NIGHT SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: D R Wadeson

SECRETARY: E M Wadeson

REGISTERED OFFICE: 121 Higher Parr Street
St. Helens
Merseyside
WA9 1AG

REGISTERED NUMBER: 04741773 (England and Wales)

ACCOUNTANTS: C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

RACE NIGHT SERVICES LIMITED (REGISTERED NUMBER: 04741773)

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		8,232		10,808
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	2,320		4,070	
Cash at bank		<u>1,015</u>		<u>946</u>	
		4,335		6,016	
CREDITORS					
Amounts falling due within one year	6	<u>5,264</u>		<u>12,599</u>	
NET CURRENT LIABILITIES			<u>(929)</u>		<u>(6,583)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,303		4,225
PROVISIONS FOR LIABILITIES			<u>1,353</u>		<u>-</u>
NET ASSETS			<u><u>5,950</u></u>		<u><u>4,225</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,850</u>		<u>4,125</u>
SHAREHOLDERS' FUNDS			<u><u>5,950</u></u>		<u><u>4,225</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

RACE NIGHT SERVICES LIMITED (REGISTERED NUMBER: 04741773)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements were approved by the director on 30 October 2017 and were signed by:

D R Wadson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Race Night Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Property improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016	7,025	38,198	5,425	7,993	58,641
Additions	-	-	270	348	618
At 31 March 2017	<u>7,025</u>	<u>38,198</u>	<u>5,695</u>	<u>8,341</u>	<u>59,259</u>
DEPRECIATION					
At 1 April 2016	4,911	31,318	3,888	7,716	47,833
Charge for year	<u>1,405</u>	<u>1,032</u>	<u>482</u>	<u>275</u>	<u>3,194</u>
At 31 March 2017	<u>6,316</u>	<u>32,350</u>	<u>4,370</u>	<u>7,991</u>	<u>51,027</u>
NET BOOK VALUE					
At 31 March 2017	<u>709</u>	<u>5,848</u>	<u>1,325</u>	<u>350</u>	<u>8,232</u>
At 31 March 2016	<u>2,114</u>	<u>6,880</u>	<u>1,537</u>	<u>277</u>	<u>10,808</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>2,320</u>	<u>4,070</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Taxation and social security	2,147	1,291
Other creditors	<u>3,117</u>	<u>11,308</u>
	<u>5,264</u>	<u>12,599</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.