REGISTERED NUMBER: 04741766 (England and Wales)

G B MANTELS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

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for the Year Ended 31 May 2019

G B MANTELS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2019

DIRECTORS:	D A Blyth A D Blyth
REGISTERED OFFICE:	146b Wakefield Road Ossett West Yorkshire WF5 9AR
REGISTERED NUMBER:	04741766 (England and Wales)
ACCOUNTANTS:	Calvert Dawson Ltd 288 Oxford Road Gomersal Cleckheaton West Yorkshire BD19 4PY

G B MANTELS LIMITED (REGISTERED NUMBER: 04741766)

BALANCE SHEET
31 May 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**112,835**		137,165
			112,835		137,165
CURRENT ASSETS					
Stocks		**31,485**		19,500	
Debtors	6	**136,978**		309,092	
Cash in hand		**860**		177	
		169,323		328,769	
CREDITORS					
Amounts falling due within one year	7	**187,054**		323,640	
NET CURRENT (LIABILITIES)/ASSETS			**(17,731)**		5,129
TOTAL ASSETS LESS CURRENT LIABILITIES			**95,104**		142,294
CREDITORS					
Amounts falling due after more than one year	8		**(34,283)**		(65,426)
PROVISIONS FOR LIABILITIES			**(21,438)**		(26,061)
NET ASSETS			**39,383**		50,807
CAPITAL AND RESERVES					
Called up share capital			**100**		99
Retained earnings			**39,283**		50,708
			39,383		50,807

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2019 and were signed on its behalf by:

D A Blyth - Director

A D Blyth - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

G B Mantels Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Motor Vehicles - 30% straight line basis
Fixtures & Fittings - 20% reducing balance basis
Plant & Machinery - 15% reducing balance basis

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2018 - 14) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 June 2018	
and 31 May 2019	**37,500**
AMORTISATION	
At 1 June 2018	
and 31 May 2019	**37,500**
NET BOOK VALUE	
At 31 May 2019	**-**
At 31 May 2018	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 June 2018	**256,937**
Additions	**4,485**
At 31 May 2019	**261,422**
DEPRECIATION	
At 1 June 2018	**119,772**
Charge for year	**28,815**
At 31 May 2019	**148,587**
NET BOOK VALUE	
At 31 May 2019	**112,835**
At 31 May 2018	137,165

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	**75,250**	96,737
Other debtors	**61,728**	212,355
	136,978	309,092

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	**49,276**	37,494
Hire purchase contracts	**14,608**	16,365
Trade creditors	**82,452**	123,999
Taxation and social security	**36,661**	20,041
Other creditors	**4,057**	125,741
	187,054	323,640

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	**19,675**	32,692
Hire purchase contracts	**14,608**	32,734
	34,283	65,426

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019	2018
	£	£
D A Blyth		
Balance outstanding at start of year	**20,933**	46,312
Amounts advanced	**30,523**	46,621
Amounts repaid	**(38,897)**	(72,000)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**12,559**	20,933
A D Blyth		
Balance outstanding at start of year	**57,706**	48,983
Amounts advanced	**42,424**	23,723
Amounts repaid	**(53,897)**	(15,000)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**46,233**	57,706