

REGISTERED NUMBER: 04741751 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Capes & Mcleod Leisure Ltd

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for the Year Ended 30 April 2018

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Capes & Mcleod Leisure Ltd

Company Information
for the Year Ended 30 April 2018

DIRECTORS:

C Mcleod
T Capes

SECRETARY:

C Mcleod

REGISTERED OFFICE:

Kingsland House
Stafford Court
Stafford Park 1
Telford
Shropshire
TF3 3BD

REGISTERED NUMBER:

04741751 (England and Wales)

ACCOUNTANTS:

Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		80,135		15,428
Investments	6		14,735		14,735
			<u>94,870</u>		<u>30,163</u>
CURRENT ASSETS					
Stocks		258,341		211,242	
Cash at bank		<u>90,031</u>		<u>152,441</u>	
		<u>348,372</u>		<u>363,683</u>	
CREDITORS					
Amounts falling due within one year	7	<u>174,319</u>		<u>69,338</u>	
NET CURRENT ASSETS			<u>174,053</u>		<u>294,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,923</u>		<u>324,508</u>
PROVISIONS FOR LIABILITIES			<u>2,310</u>		<u>2,932</u>
NET ASSETS			<u>266,613</u>		<u>321,576</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>266,413</u>		<u>321,376</u>
SHAREHOLDERS' FUNDS			<u>266,613</u>		<u>321,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2019 and were signed on its behalf by:

C Mcleod - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Capes & Mcleod Leisure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2017

and 30 April 2018

15,000

AMORTISATION

At 1 May 2017

and 30 April 2018

15,000

NET BOOK VALUE

At 30 April 2018

-

At 30 April 2017

-

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2017	-	6,041	43,924	5,390	55,355
Additions	67,980	-	-	531	68,511
At 30 April 2018	<u>67,980</u>	<u>6,041</u>	<u>43,924</u>	<u>5,921</u>	<u>123,866</u>
DEPRECIATION					
At 1 May 2017	-	4,194	31,464	4,269	39,927
Charge for year	-	277	3,115	412	3,804
At 30 April 2018	<u>-</u>	<u>4,471</u>	<u>34,579</u>	<u>4,681</u>	<u>43,731</u>
NET BOOK VALUE					
At 30 April 2018	<u>67,980</u>	<u>1,570</u>	<u>9,345</u>	<u>1,240</u>	<u>80,135</u>
At 30 April 2017	<u>-</u>	<u>1,847</u>	<u>12,460</u>	<u>1,121</u>	<u>15,428</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 May 2017	
and 30 April 2018	<u>14,735</u>
NET BOOK VALUE	
At 30 April 2018	<u>14,735</u>
At 30 April 2017	<u>14,735</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Tax	31,388	48,124
Social security and other taxes	15,683	10,952
Other creditors	-	3,427
Directors' current accounts	123,314	2,501
Accruals and deferred income	<u>3,934</u>	<u>4,334</u>
	<u>174,319</u>	<u>69,338</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.