

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Capes & Mcleod Leisure Ltd

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for the Year Ended 30 April 2017

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Capes & Mcleod Leisure Ltd

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

C Mcleod
T Capes

SECRETARY:

C Mcleod

REGISTERED OFFICE:

Kingsland House
Stafford Court
Stafford Park 1
Telford
Shropshire
TF3 3BD

REGISTERED NUMBER:

04741751

ACCOUNTANTS:

Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Abridged Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		15,428		20,281
Investments	6		14,735		14,735
			<u>30,163</u>		<u>35,016</u>
CURRENT ASSETS					
Stocks		211,242		238,862	
Debtors		-		6,493	
Cash at bank		152,441		111,803	
		<u>363,683</u>		<u>357,158</u>	
CREDITORS					
Amounts falling due within one year		69,338		89,893	
NET CURRENT ASSETS			<u>294,345</u>		<u>267,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			324,508		302,281
PROVISIONS FOR LIABILITIES			2,932		4,056
NET ASSETS			<u>321,576</u>		<u>298,225</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			321,376		298,025
SHAREHOLDERS' FUNDS			<u>321,576</u>		<u>298,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2018 and were signed on its behalf by:

C Mcleod - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Capes & Mcleod Leisure Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 May 2016

and 30 April 2017

AMORTISATION

At 1 May 2016

and 30 April 2017

NET BOOK VALUE

At 30 April 2017

At 30 April 2016

Totals
£

15,000

15,000

-

-

5. **TANGIBLE FIXED ASSETS**

COST

At 1 May 2016

and 30 April 2017

DEPRECIATION

At 1 May 2016

Charge for year

At 30 April 2017

NET BOOK VALUE

At 30 April 2017

At 30 April 2016

Totals
£

55,355

35,074

4,853

39,927

15,428

20,281

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

COST

At 1 May 2016

and 30 April 2017

NET BOOK VALUE

At 30 April 2017

At 30 April 2016

Totals
£

14,735

14,735

14,735

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.