

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2019**  
**for**  
**D. James & Son Limited**

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for the year ended 31 August 2019**

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**D. James & Son Limited**  
**Company Information**  
**for the year ended 31 August 2019**

<b>DIRECTORS:</b>	D James S D James
<b>SECRETARY:</b>	Mrs L B James
<b>REGISTERED OFFICE:</b>	42 High Street FISHGUARD Pembrokeshire SA65 9AR
<b>REGISTERED NUMBER:</b>	04741694 (England and Wales)
<b>BANKERS:</b>	Lloyds TSB 7 Victoria Place Haverfordwest Pembrokeshire SA61 2JZ

**Abridged Balance Sheet  
31 August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,875		2,375
Tangible assets	5		<u>9,679</u>		<u>12,594</u>
			11,554		14,969
<b>CURRENT ASSETS</b>					
Stocks		5,859		8,149	
Debtors		-		3,500	
Cash at bank		<u>5,002</u>		<u>863</u>	
		10,861		12,512	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,204</u>		<u>51,173</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(47,343)</u>		<u>(38,661)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(35,789)		(23,692)
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,839</u>		<u>2,393</u>
<b>NET LIABILITIES</b>			<u>(37,628)</u>		<u>(26,085)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(37,629)</u>		<u>(26,086)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(37,628)</u>		<u>(26,085)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**D. James & Son Limited (Registered number: 04741694)**

**Abridged Balance Sheet - continued**  
**31 August 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 August 2020 and were signed on its behalf by:

D James - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 August 2019**

**1. STATUTORY INFORMATION**

D. James & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31 August 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 September 2018 and 31 August 2019	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 September 2018	7,625
Amortisation for year	<u>500</u>
At 31 August 2019	<u>8,125</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>1,875</u>
At 31 August 2018	<u>2,375</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 September 2018 and 31 August 2019	<u>39,194</u>
<b>DEPRECIATION</b>	
At 1 September 2018	26,600
Charge for year	<u>2,915</u>
At 31 August 2019	<u>29,515</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>9,679</u>
At 31 August 2018	<u>12,594</u>

**6. GOING CONCERN**

The directors have review the company's situation over the next twelve months, and do not intend to withdraw their funding from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.