Registered Number 04741682

GARY NEILL LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	2,755	3,673
		2,755	3,673
Current assets			
Debtors		5,066	7,384
Cash at bank and in hand		117	920
		5,183	8,304
Creditors: amounts falling due within one year		(8,497)	(16,059)
Net current assets (liabilities)		(3,314)	(7,755)
Total assets less current liabilities		(559)	(4,082)
Provisions for liabilities		(418)	(556)
Total net assets (liabilities)		(977)	(4,638)
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(987)	(4,648)
Shareholders' funds		(977)	(4,638)

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:
Mr G Neill, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's ability to continue to trade is dependent upon the continued support of it's directors. The
directors have indicated that this support will be forthcoming and that they will not require repayment of
the loan accounts until the company's finances permit such repayment. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result should this support not be forthcoming.

Turnover policy
Turnover represents amounts receivable for illustration services provided, including VAT, since the company is registered for VAT under the Flat Rate Scheme. Accrued income is recognised at the balance sheet date, in respect of services provided to customers, not yet invoiced.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment: 25% per annum - written down value basis

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	45,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	45,000
Amortisation	
At 1 April 2013	45,000
Charge for the year	-
On disposals	-
At 31 March 2014	45,000

Net book values	
At 31 March 2014	0
At 31 March 2013	0

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2013	14,663
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	14,663
Depreciation	
At 1 April 2013	10,990
Charge for the year	918
On disposals	-
At 31 March 2014	11,908
Net book values	
At 31 March 2014	2,755
At 31 March 2013	3,673

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
10 Ordinary shares of £1 each	10	10

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