

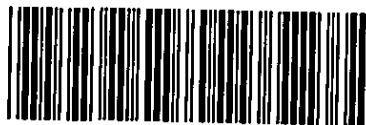
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

P TRAIN LIMITED

**SIGNED COPY FOR  
REGISTRAR OF COMPANIES**

TUESDAY



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30/10/2012

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COMPANIES HOUSE

**P TRAIN LIMITED (REGISTERED NUMBER: 04741647)**

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**for the year ended 31 March 2012**

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**ABBREVIATED BALANCE SHEET**  
**31 March 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,250		11,250
Tangible assets	3		119,563		122,049
			<u>125,813</u>		<u>133,299</u>
<b>CURRENT ASSETS</b>					
Stocks		58,100		19,221	
Debtors		45,083		53,479	
Cash at bank		28,341		27,961	
		<u>131,524</u>		<u>100,661</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	228,850		214,917	
<b>NET CURRENT LIABILITIES</b>			<u>(97,326)</u>		<u>(114,256)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,487		19,043
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(5,829)		(5,250)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,727)</u>		<u>(12,129)</u>
<b>NET ASSETS</b>			<u>7,931</u>		<u>1,664</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Profit and loss account			7,731		1,464
<b>SHAREHOLDERS' FUNDS</b>			<u>7,931</u>		<u>1,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **23.10.12** and were signed on its behalf by



Mr P R Train - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents goods and services supplied, excluding value added tax

**Goodwill**

Goodwill is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Warehouse	- 10% on cost
Equipment and vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value

**Deferred tax**

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date

**Hire purchase and leasing commitments**

Assets acquired under finance lease agreements, including hire purchase agreements, are capitalised and the corresponding liability is included in creditors. Finance lease interest is charged to the profit and loss account on a straight line basis over the period of the agreement. Operating lease rentals are charged against profits of the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	50,000
<b>AMORTISATION</b>	
At 1 April 2011	38,750
Charge for year	5,000
At 31 March 2012	43,750
<b>NET BOOK VALUE</b>	
At 31 March 2012	6,250
At 31 March 2011	11,250

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	257,660
Additions	35,874
Disposals	(12,342)
At 31 March 2012	<u>281,192</u>
<b>DEPRECIATION</b>	
At 1 April 2011	135,611
Charge for year	34,791
Eliminated on disposal	(8,773)
At 31 March 2012	<u>161,629</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>119,563</u>
At 31 March 2011	<u>122,049</u>

**4 CREDITORS**

Creditors include an amount of £12,162 (2011 - £10,175) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			<u>200</u>	<u>200</u>