

**REGISTERED NUMBER: 04741646 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2017**

**for**

**Indigo Tax & Accountancy Limited**

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for the Year Ended 31 May 2017**

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**Indigo Tax & Accountancy Limited**

**Company Information  
for the Year Ended 31 May 2017**

**DIRECTOR:** Mrs T A Noon

**SECRETARY:** G Noon

**REGISTERED OFFICE:** The Barn  
Brighton Road  
Lower Beeding  
Horsham  
West Sussex  
RH13 6PT

**REGISTERED NUMBER:** 04741646 (England and Wales)

**ACCOUNTANTS:** Indigo Tax and Accountancy Limited  
The Barn  
Brighton Road  
Lower Beeding  
Horsham  
West Sussex  
RH13 6PT

**Balance Sheet**  
**31 May 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		24,587		28,677
Tangible assets	5		<u>9,742</u>		<u>3,267</u>
			34,329		31,944
<b>CURRENT ASSETS</b>					
Debtors	6	110,733		95,113	
Cash at bank		<u>3,313</u>		<u>976</u>	
		114,046		96,089	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>108,356</u>		<u>87,440</u>	
<b>NET CURRENT ASSETS</b>			<u>5,690</u>		<u>8,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			40,019		40,593
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(23,350)		(32,855)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(844)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>15,825</u>		<u>7,738</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Share premium			5,050		5,050
Capital redemption reserve			10		10
Retained earnings			<u>10,565</u>		<u>2,478</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,825</u>		<u>7,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 August 2017 and were signed by:

Mrs T A Noon - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Indigo Tax & Accountancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    Straight line over 4 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 June 2016  
and 31 May 2017

81,790

**AMORTISATION**

At 1 June 2016

53,113

Charge for year

4,090

At 31 May 2017

57,203

**NET BOOK VALUE**

At 31 May 2017

24,587

At 31 May 2016

28,677

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 June 2016

47,124

Additions

10,508

At 31 May 2017

57,632

**DEPRECIATION**

At 1 June 2016

43,857

Charge for year

4,033

At 31 May 2017

47,890

**NET BOOK VALUE**

At 31 May 2017

9,742

At 31 May 2016

3,267

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	80,772	56,280
Other debtors	<u>29,961</u>	<u>38,833</u>
	<u>110,733</u>	<u>95,113</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	11,020	11,022
Trade creditors	11,780	29,992
Taxation and social security	52,675	30,318
Other creditors	32,881	16,108
	<u>108,356</u>	<u>87,440</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>23,350</u>	<u>32,855</u>

9. **RELATED PARTY DISCLOSURES**

The company was under the control of Teresa Noon, a director, throughout the period. Mr and Mrs Noon are personally interested in 100% of the company's issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.