

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Indigo Tax & Accountancy Limited

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for the Year Ended 31 May 2016**

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Indigo Tax & Accountancy Limited

**Company Information
for the Year Ended 31 May 2016**

DIRECTOR: Mrs T A Noon

SECRETARY: G Noon

REGISTERED OFFICE: The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

REGISTERED NUMBER: 04741646 (England and Wales)

ACCOUNTANTS: Indigo Tax and Accountancy Limited
The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		28,677		32,766
Tangible assets	3		<u>3,267</u>		<u>1,661</u>
			31,944		34,427
CURRENT ASSETS					
Debtors		95,113		77,602	
Cash at bank		<u>976</u>		<u>-</u>	
		96,089		77,602	
CREDITORS					
Amounts falling due within one year		<u>87,440</u>		<u>106,311</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,649</u>		<u>(28,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,593		5,718
CREDITORS					
Amounts falling due after more than one year			<u>32,855</u>		<u>-</u>
NET ASSETS			<u><u>7,738</u></u>		<u><u>5,718</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Share premium			5,050		5,050
Capital redemption reserve			10		10
Profit and loss account			<u>2,478</u>		<u>458</u>
SHAREHOLDERS' FUNDS			<u><u>7,738</u></u>		<u><u>5,718</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2016 and were signed by:

Mrs T A Noon - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>81,790</u>
AMORTISATION	
At 1 June 2015	49,024
Amortisation for year	<u>4,089</u>
At 31 May 2016	<u>53,113</u>
NET BOOK VALUE	
At 31 May 2016	<u>28,677</u>
At 31 May 2015	<u>32,766</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	43,867
Additions	<u>3,257</u>
At 31 May 2016	<u>47,124</u>
DEPRECIATION	
At 1 June 2015	42,206
Charge for year	<u>1,651</u>
At 31 May 2016	<u>43,857</u>
NET BOOK VALUE	
At 31 May 2016	<u>3,267</u>
At 31 May 2015	<u>1,661</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary Shares	£1	<u>200</u>	<u>200</u>

5. **RELATED PARTY DISCLOSURES**

The company was under the control of Teresa Noon, a director, throughout the period. Mr and Mrs Noon are personally interested in 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.