

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Indigo Tax and Accountancy Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Indigo Tax and Accountancy Limited

**Company Information
for the Year Ended 31 May 2013**

DIRECTOR: Mrs T A Noon

SECRETARY: G Noon

REGISTERED OFFICE: The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

REGISTERED NUMBER: 04741646 (England and Wales)

ACCOUNTANTS: Indigo Tax and Accountancy Limited
The Barn
Brighton Road
Lower Beeding
Horsham
West Sussex
RH13 6PT

Abbreviated Balance Sheet
31 May 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		40,945		44,984
Tangible assets	3		<u>27,221</u>		<u>17,240</u>
			68,166		62,224
CURRENT ASSETS					
Debtors		67,591		35,264	
CREDITORS					
Amounts falling due within one year		<u>117,096</u>		<u>91,272</u>	
NET CURRENT LIABILITIES			<u>(49,505)</u>		<u>(56,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,661		6,216
CREDITORS					
Amounts falling due after more than one year			<u>13,387</u>		<u>-</u>
NET ASSETS			<u>5,274</u>		<u>6,216</u>
CAPITAL AND RESERVES					
Called up share capital	4		190		190
Share premium			5,050		5,050
Capital redemption reserve			10		10
Profit and loss account			<u>24</u>		<u>966</u>
SHAREHOLDERS' FUNDS			<u>5,274</u>		<u>6,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2014 and were signed by:

Mrs T A Noon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>81,790</u>
AMORTISATION	
At 1 June 2012	36,806
Amortisation for year	<u>4,039</u>
At 31 May 2013	<u>40,845</u>
NET BOOK VALUE	
At 31 May 2013	<u>40,945</u>
At 31 May 2012	<u>44,984</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	56,492
Additions	25,492
Disposals	(19,400)
At 31 May 2013	<u>62,584</u>
DEPRECIATION	
At 1 June 2012	39,252
Charge for year	8,639
Eliminated on disposal	(12,528)
At 31 May 2013	<u>35,363</u>
NET BOOK VALUE	
At 31 May 2013	<u>27,221</u>
At 31 May 2012	<u>17,240</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
200	Ordinary Shares	£1	<u>190</u>	<u>190</u>

5. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 31 May 2013 and the period ended 31 May 2012:

	2013 £	2012 £
Mrs T A Noon		
Balance outstanding at start of year	-	-
Amounts advanced	4,397	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,397</u>	<u>-</u>

6. **RELATED PARTY DISCLOSURES**

The company was under the control of Teresa Noon, a director, throughout the period. Mr and Mrs Noon are personally interested in 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.