

Registered number
04741549

Pabari Enterprises Ltd

Abbreviated Accounts

30 April 2013

Pabari Enterprises Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Pabari Enterprises Ltd for the year ended 30 April 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Pabari Enterprises Ltd for the year ended 30 April 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Pabari Enterprises Ltd, as a body, in accordance with the terms of our engagement letter dated 15 May 2012. Our work has been undertaken solely to prepare for your approval the accounts of Pabari Enterprises Ltd and state those matters that we have agreed to state to the Board of Directors of Pabari Enterprises Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pabari Enterprises Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pabari Enterprises Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pabari Enterprises Ltd. You consider that Pabari Enterprises Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pabari Enterprises Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Alacrity Accountancy
Chartered Accountants
21 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

1 August 2013

Pabari Enterprises Ltd**Registered number:** 04741549**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	4,300	16,100
Tangible assets	3	24,564	32,834
		<u>28,864</u>	<u>48,934</u>
Current assets			
Stocks		33,673	39,824
Debtors		150	150
Cash at bank and in hand		81,786	311,082
		<u>115,609</u>	<u>351,056</u>
Creditors: amounts falling due within one year		(9,690)	(225,641)
Net current assets		<u>105,919</u>	<u>125,415</u>
Total assets less current liabilities		<u>134,783</u>	<u>174,349</u>
Provisions for liabilities		(822)	(1,323)
Net assets		<u>133,961</u>	<u>173,026</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		133,957	173,022
Shareholders' funds		<u>133,961</u>	<u>173,026</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Vipul Pabari

Director

Approved by the board on 1 August 2013

Pabari Enterprises Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Improvement to land & buildings	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets £

Cost

At 1 May 2012	118,000
At 30 April 2013	<u>118,000</u>

Amortisation

At 1 May 2012	101,900
Provided during the year	11,800
At 30 April 2013	<u>113,700</u>

Net book value

At 30 April 2013	4,300
At 30 April 2012	<u>16,100</u>

3 Tangible fixed assets £

Cost

At 1 May 2012	126,054
At 30 April 2013	<u>126,054</u>

Depreciation

At 1 May 2012	93,220
Charge for the year	8,270
At 30 April 2013	<u>101,490</u>

Net book value

At 30 April 2013	24,564
At 30 April 2012	<u>32,834</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>

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