

REGISTERED NUMBER: 04741527 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

for

Topserve Autos Ltd

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COMPANIES HOUSE

Topservice Autos Ltd

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for the Year Ended 31 May 2016

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Topserve Autos Ltd

Company Information
for the Year Ended 31 May 2016

DIRECTOR:

ID Kerry

SECRETARY:

Mrs J Nixon

REGISTERED OFFICE:

17A County Road
Buckingham Road Ind Estate
Brackley
Northants
NN13 5AN

REGISTERED NUMBER:

04741527 (England and Wales)

ACCOUNTANTS:

Peter J Jeskins Limited
Lynwood House
Rowan Close
Brackley
Northamptonshire
NN13 6PB

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		11,900		12,750
Tangible assets	3		52,794		40,790
			<u>64,694</u>		<u>53,540</u>
CURRENT ASSETS					
Stocks		2,950		3,370	
Debtors		22,752		24,205	
Prepayments and accrued income		3,140		2,800	
Cash at bank and in hand		96,559		45,076	
		<u>125,401</u>		<u>75,451</u>	
CREDITORS					
Amounts falling due within one year		<u>54,401</u>		<u>37,124</u>	
NET CURRENT ASSETS			<u>71,000</u>		<u>38,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>135,694</u>		<u>91,867</u>
CREDITORS					
Amounts falling due after more than one year			-		(5,922)
PROVISIONS FOR LIABILITIES			<u>(10,531)</u>		<u>(7,827)</u>
NET ASSETS			<u><u>125,163</u></u>		<u><u>78,118</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>125,063</u>		<u>78,018</u>
SHAREHOLDERS' FUNDS			<u><u>125,163</u></u>		<u><u>78,118</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

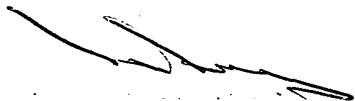
Topserv Autos Ltd (Registered number: 04741527)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2016 and were signed by:



ID Kerry - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	17,000
AMORTISATION	
At 1 June 2015	4,250
Amortisation for year	850
At 31 May 2016	5,100
NET BOOK VALUE	
At 31 May 2016	11,900
At 31 May 2015	12,750

	Total £
COST	
At 1 June 2015	111,178
Additions	27,364
Disposals	(15,000)
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At 31 May 2016	123,542
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DEPRECIATION	
At 1 June 2015	70,388
Charge for year	13,200
Eliminated on disposal	(12,840)
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At 31 May 2016	70,748
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NET BOOK VALUE	
At 31 May 2016	52,794
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At 31 May 2015	40,790
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Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.16	31.5.15
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Mr I D Kerry is the sole director & shareholder.
At 31st May 2016 Mr I D Kerry is owed £882 (2015 -£3,018).