

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

ACER LANDSCAPES & PAVING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: D S Kitchener

SECRETARY: Mrs L M Kitchener

REGISTERED OFFICE: 17 Hart Street
Maidstone
Kent
ME16 8RA

REGISTERED NUMBER: 04741483 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
17 Hart Street
Maidstone
Kent
ME16 8RA

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		2,208		2,939
			<u>2,208</u>		<u>2,939</u>
CURRENT ASSETS					
Stocks		6,265		2,563	
Debtors		4,627		5,578	
Cash at bank		<u>3,100</u>		<u>2,014</u>	
		13,992		10,155	
CREDITORS					
Amounts falling due within one year	4	<u>17,477</u>		<u>12,889</u>	
NET CURRENT LIABILITIES			<u>(3,485)</u>		<u>(2,734)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,277)</u>		<u>205</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>53,981</u>		<u>58,807</u>
NET LIABILITIES			<u>(55,258)</u>		<u>(58,602)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(55,260)</u>		<u>(58,604)</u>
SHAREHOLDERS' FUNDS			<u>(55,258)</u>		<u>(58,602)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2014 and were signed by:

D S Kitchener - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years.

Due to economic downturn goodwill written off in 2009 as now no enduring benefit

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>21,000</u>
AMORTISATION	
At 1 April 2013	
and 31 March 2014	<u>21,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	19,935
DEPRECIATION	
At 1 April 2013	16,996
Charge for year	731
At 31 March 2014	17,727
NET BOOK VALUE	
At 31 March 2014	2,208
At 31 March 2013	2,939

4. CREDITORS

Creditors include an amount of £ 58,992 (31.3.13 - £ 63,614) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.14	31.3.13
	£	£
Repayable by instalments	<u>32,938</u>	<u>38,472</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.