

NET FACTORY LIMITED

YEAR ENDED 30 APRIL 2013

ACCOUNTS

**JOHN C GLOVER
2 DEEPPDALE
WILNECOTE
TAMWORTH
STAFFORDSHIRE
B77 4PD**

TUESDAY



A30JRJJ7

A16

28/01/2014

#373

COMPANIES HOUSE

NET FACTORY LIMITED

Director Christopher David Priestley

Secretary: Julie Sharon Priestley

Registered Office 6 Church Lane
Caldwell
Swadlincote
Derbyshire
DE12 6RT

Registered Number 4741471 England and Wales

Accountant John C Glover
2 Deepdale
Wilnecote
Tamworth
Staffordshire
B77 4PD

NET FACTORY LIMITED
REPORT OF THE DIRECTOR

The director presents his annual report with the unaudited accounts of the company for the year ended 30 April 2013.

Principal Activity

The principal activity of the company in the period under review was the registration and hosting of websites

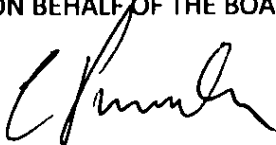
Director

The director in office during the year was as follows

C D Priestley

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



C D Priestley
Director

6 Church Lane
Caldwell
Swadlincote
Derbyshire
DE12 6RT

Approved by the Board on 27 January 2014

NET FACTORY LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2013**

	<u>Note</u>	<u>2013</u>	<u>2012</u>
TURNOVER	1	14,093	53,620
COST OF SALES		<u>1,800</u>	<u>40,015</u>
GROSS PROFIT		12,293	13,605
 ADMINISTRATIVE EXPENSES	2	10,446	17,218
 OPERATING PROFIT/LOSS		<u>1,847</u>	<u>-3,613</u>
 TAXATION - UK CORPORATION TAX	3	0	17
 PROFIT FOR THE YEAR AFTER TAX		1,847	-3,630

Continuing operations

Turnover and operating profit derive wholly from continuing operations

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years

NET FACTORY LIMITED
BALANCE SHEET AS AT 30 APRIL 2013

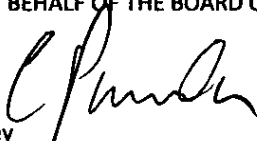
	<u>Note</u>	<u>2013</u>	<u>2013</u>	<u>2012</u>	<u>2012</u>
<u>FIXED ASSETS</u>					
Computer and Office Equipment	4		298		596
<u>CURRENT ASSETS</u>					
Cash at bank		345		436	
Debtors	5	<u>11,079</u>		<u>30,942</u>	
		11,424		31,378	
LESS					
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year	6	<u>4,640</u>		<u>26,740</u>	
			6,784		4,638
<u>NET CURRENT ASSETS</u>					
			<u>7,082</u>		<u>5,234</u>
<u>NET ASSETS</u>					
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		4		4
Profit and Loss Account	8		7,078		5,230
			<u>7,082</u>		<u>5,234</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS


C D Priestley
Director

Approved by the Board on 27 January 2014

NET FACTORY LIMITED
NOTES TO THE UNAUDITED ACCOUNTS

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover excludes value added tax and represents net invoiced services

Tangible Fixed Assets

Depreciation is being provided at the following annual rates in order to write off each asset over its estimated useful life

Computer and Office Equipment 25% on cost

2 OPERATING PROFIT

Operating Profit is shown after charging

	<u>2013</u>	<u>2012</u>
Depreciation	298	550
Director's Remuneration	£1,800	£2,090

3 TAXATION

	<u>2013</u>	<u>2012</u>
Corporation Tax on profits for year	0	0
Underprovision previous year	0	17
	<u>0</u>	<u>17</u>

4 TANGIBLE FIXED ASSETS

COST

	<u>COMPUTER AND OFFICE EQUIPMENT</u>
As at 1 5 12	4,996
Additions	0
As at 30 4 13	<u>4,996</u>

DEPRECIATION

As at 1 5 12	4,400
For the year	298
As at 30 4 13	<u>4,698</u>

NET BOOK VALUE 30 4 13

298

5 DEBTORS

	<u>2013</u>	<u>2012</u>
Trade Debtors	<u>11,079</u>	<u>30,942</u>

6 CREDITORS

Amounts falling due within one year

Creditors and Accruals	<u>4,640</u>	<u>20,513</u>
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7 SHARE CAPITAL

Authorised

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Issued and fully paid

Ordinary shares of £1 each	<u>4</u>	<u>4</u>
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8 PROFIT AND LOSS ACCOUNT

Profits brought forward	5,231	8,861
Profit/Loss for the year	<u>1,847</u>	<u>-3,630</u>
Profits carried forward	<u>7,078</u>	<u>5,231</u>