

**TRINITY HOUSE PRACTICE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**TRINITY HOUSE PRACTICE LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**TRINITY HOUSE PRACTICE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

<b>Directors</b>	Mrs R Whiteside Mr R Whiteside
<b>Secretary</b>	Mrs R Whiteside
<b>Company Number</b>	04741391 (England and Wales)
<b>Registered Office</b>	Trinity House 150 - 152 Cumberland Street Macclesfield Cheshire SK10 1BP
<b>Accountants</b>	Taylor Consultancy, Chartered Certified Accountants Primary House Spring Gardens Macclesfield Cheshire SK10 2DX

**TRINITY HOUSE PRACTICE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	-	13,000
Tangible assets	5	12,734	25,332
Investment property	6	574,457	-
		587,191	38,332
<b>Current assets</b>			
Debtors	7	43,636	73,977
Cash at bank and in hand		121,117	313,368
		164,753	387,345
<b>Creditors: amounts falling due within one year</b>	8	(166,341)	(144,756)
<b>Net current (liabilities)/assets</b>		(1,588)	242,589
<b>Total assets less current liabilities</b>		585,603	280,921
<b>Creditors: amounts falling due after more than one year</b>	9	(358,762)	(95,000)
<b>Provisions for liabilities</b>			
Deferred tax		(2,417)	(3,014)
<b>Net assets</b>		224,424	182,907
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account		224,324	182,807
<b>Shareholders' funds</b>		224,424	182,907

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023 and were signed on its behalf by

Mrs R Whiteside  
Director

Company Registration No. 04741391

**TRINITY HOUSE PRACTICE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**1 Statutory information**

Trinity House Practice Limited is a private company, limited by shares, registered in England and Wales, registration number 04741391. The registered office is Trinity House, 150 - 152 Cumberland Street, Macclesfield, Cheshire, SK10 1BP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% per annum on a reducing balance basis
Plant & machinery	25% per annum on a reducing balance basis
Fixtures & fittings	25% per annum on a reducing balance basis

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**TRINITY HOUSE PRACTICE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 May 2022 260,000

At 30 April 2023 260,000

**Amortisation**

At 1 May 2022 247,000

Charge for the year 13,000

At 30 April 2023 260,000

**Net book value**

At 30 April 2023 -

At 30 April 2022 13,000

**TRINITY HOUSE PRACTICE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

<b>5 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 May 2022	15,790	36,370	16,118	68,278
Additions	-	828	-	828
Transfer to investment property	(15,790)	-	-	(15,790)
At 30 April 2023	-	37,198	16,118	53,316
<b>Depreciation</b>				
At 1 May 2022	6,331	22,896	13,719	42,946
Charge for the year	-	3,368	599	3,967
On transfers from investment property	(6,331)	-	-	(6,331)
At 30 April 2023	-	26,264	14,318	40,582
<b>Net book value</b>				
At 30 April 2023	-	10,934	1,800	12,734
At 30 April 2022	9,459	13,474	2,399	25,332

<b>6 Investment property</b>	<b>2023</b>
	<b>£</b>
Additions	564,998
Transfers from tangible fixed assets	9,459
At 30 April 2023	574,457

The investment property is Trinity House, 150 - 152 Cumberland Street, Macclesfield, Cheshire SK10 1BP.

<b>7 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	42,556	72,897
Accrued income and prepayments	1,080	1,080
	43,636	73,977

<b>8 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	34,673	30,000
Taxes and social security	32,160	31,239
Other creditors	12,981	926
Loans from directors	73,774	69,155
Accruals	12,753	13,436
	166,341	144,756

**TRINITY HOUSE PRACTICE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

<b>9 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	358,762	95,000
Aggregate of amounts that fall due for payment after five years	269,320	-

The mortgage with TSB Bank PLC is secured over the investment property.

<b>10 Share capital</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**11 Average number of employees**

During the year the average number of employees was 8 (2022: 8).



