

REGISTERED NUMBER: 04741386 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

G & R Electrical Services Limited

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for the Year Ended 30 April 2018

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G & R Electrical Services Limited

Company Information
for the Year Ended 30 April 2018

DIRECTOR:

Mr J Garnett

REGISTERED OFFICE:

24 Beresford Road
North End
Portsmouth
Hampshire
PO2 0BY

REGISTERED NUMBER:

04741386 (England and Wales)

ACCOUNTANTS:

Ency Associates
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		7,359		9,874
CURRENT ASSETS					
Stocks		1,000		1,550	
Debtors	5	14,111		10,164	
Cash at bank		<u>31,835</u>		<u>27,221</u>	
		46,946		38,935	
CREDITORS					
Amounts falling due within one year	6	<u>43,978</u>		<u>40,718</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,968</u>		<u>(1,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,327		8,091
PROVISIONS FOR LIABILITIES			<u>1,398</u>		<u>1,967</u>
NET ASSETS			<u>8,929</u>		<u>6,124</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>8,927</u>		<u>6,122</u>
SHAREHOLDERS' FUNDS			<u>8,929</u>		<u>6,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 October 2018 and were signed by:

Mr J Garnett - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

G & R Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of the work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2017 and 30 April 2018	<u>1,385</u>	<u>12,695</u>	<u>987</u>	<u>15,067</u>
DEPRECIATION				
At 1 May 2017	1,128	3,174	891	5,193
Charge for year	<u>39</u>	<u>2,380</u>	<u>96</u>	<u>2,515</u>
At 30 April 2018	<u>1,167</u>	<u>5,554</u>	<u>987</u>	<u>7,708</u>
NET BOOK VALUE				
At 30 April 2018	<u>218</u>	<u>7,141</u>	<u>-</u>	<u>7,359</u>
At 30 April 2017	<u>257</u>	<u>9,521</u>	<u>96</u>	<u>9,874</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	5,214	3,456
Other debtors	<u>8,897</u>	<u>6,708</u>
	<u>14,111</u>	<u>10,164</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade creditors	1,833	2,496
Taxation and social security	6,840	5,878
Other creditors	<u>35,305</u>	<u>32,344</u>
	<u>43,978</u>	<u>40,718</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J Garnett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.