

Registered Number 04736521

Natural Farms (Oxon) Limited

Abbreviated Accounts

31 December 2015

Natural Farms (Oxon) Limited

Registered Number 04736521

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		200,359	211,591
		<u>200,359</u>	<u>211,591</u>
Current assets			
Stocks		23,822	23,875
Debtors		195,916	272,558
Cash at bank and in hand		503	288
Total current assets		<u>220,241</u>	<u>296,721</u>
Creditors: amounts falling due within one year		(239,208)	(385,759)
Net current assets (liabilities)		(18,967)	(89,038)
Total assets less current liabilities		<u>181,392</u>	<u>122,553</u>
Creditors: amounts falling due after more than one year	3	(177,776)	(47,025)
Total net assets (liabilities)		<u>3,616</u>	<u>75,528</u>
Capital and reserves			

Called up share capital	4	2	2
Other reserves		40,254	86,309
Profit and loss account		(36,640)	(10,783)

Shareholders funds		<u>3,616</u>	<u>75,528</u>
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- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2016

And signed on their behalf by:

Mr E Middleton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% straight line
Fixtures & Fittings	25% straight line

Equipment 50% straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	300,620	300,620
Additions	600	600
At 31 December 2015	<u>301,220</u>	<u>301,220</u>
Depreciation		
At 01 January 2015	89,029	89,029
Charge for year	11,832	11,832
At 31 December 2015	<u>100,861</u>	<u>100,861</u>
Net Book Value		
At 31 December 2015	200,359	200,359
At 31 December 2014	<u>211,591</u>	<u>211,591</u>

3 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Secured Debts	20,756	35,273

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

