REGISTERED NUMBER: 04734858 (England and Wales)

FOUR CROSSES NURSERY LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

FOUR CROSSES NURSERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:	Mr G Swaine Mrs S H Swaine
SECRETARY:	Mrs S H Swaine
REGISTERED OFFICE:	Elms Field Domgay Lane Four Crosses Llanymynech Powys SY22 6SL
REGISTERED NUMBER:	04734858 (England and Wales)
ACCOUNTANTS:	Morgans Clive House Severn Road Welshpool Powys SY21 7AL

STATEMENT OF FINANCIAL POSITION
30 APRIL 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		**473**		630
Tangible assets	5		**1,449,657**		1,000,169
			1,450,130		1,000,799
CURRENT ASSETS					
Stocks		**644,023**		632,523	
Debtors	6	**547,617**		338,747	
Cash at bank		**679,357**		206,362	
		1,870,997		1,177,632	
CREDITORS					
Amounts falling due within one year	7	**1,289,708**		745,245	
NET CURRENT ASSETS			**581,289**		432,387
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,031,419**		1,433,186
PROVISIONS FOR LIABILITIES			**130,847**		53,527
NET ASSETS			**1,900,572**		1,379,659
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**1,899,572**		1,378,659
			1,900,572		1,379,659

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2021 and were signed on its behalf by:

Mr G Swaine - Director

1. STATUTORY INFORMATION

Four Crosses Nursery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised evenly over its estimated life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements	- 4% Straight Line
Plant & Machinery	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2020 - 15) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 May 2020			
and 30 April 2021	30,000	788	30,788
AMORTISATION			
At 1 May 2020	30,000	158	30,158
Charge for year	-	157	157
At 30 April 2021	30,000	315	30,315
NET BOOK VALUE			
At 30 April 2021	-	473	473
At 30 April 2020	-	630	630

continued...

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements £	Plant & Machinery £	Totals £
COST				
At 1 May 2020	**411,904**	**374,915**	**695,785**	**1,482,604**
Additions	**-**	**60,989**	**579,719**	**640,708**
Disposals	**-**	**-**	**(14,750)**	**(14,750)**
At 30 April 2021	**411,904**	**435,904**	**1,260,754**	**2,108,562**
DEPRECIATION				
At 1 May 2020	-	**72,016**	**410,419**	**482,435**
Charge for year	**-**	**17,380**	**173,217**	**190,597**
Eliminated on disposal	**-**	**-**	**(14,127)**	**(14,127)**
At 30 April 2021	**-**	**89,396**	**569,509**	**658,905**
NET BOOK VALUE				
At 30 April 2021	**411,904**	**346,508**	**691,245**	**1,449,657**
At 30 April 2020	411,904	302,899	285,366	1,000,169

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**507,683**	328,059
Other debtors	**39,934**	10,688
	547,617	338,747

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	**490,000**	-
Trade creditors	**621,510**	517,807
Taxation and social security	**38,302**	58,477
Other creditors	**139,896**	168,961
	1,289,708	745,245