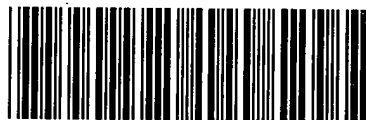


TAWNEY INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

MONDAY



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06/07/2015

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COMPANIES HOUSE

TAWNEY INVESTMENTS LIMITED
REGISTERED NUMBER: 04734038

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investment property	2		1,580,000		1,580,000
CURRENT ASSETS					
Debtors		494		471	
Cash at bank		43		108	
		<u>537</u>		<u>579</u>	
CREDITORS: amounts falling due within one year		<u>(298,030)</u>		<u>(278,901)</u>	
NET CURRENT LIABILITIES			<u>(297,493)</u>		<u>(278,322)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,282,507		1,301,678
CREDITORS: amounts falling due after more than one year	3		<u>(297,817)</u>		<u>(317,850)</u>
NET ASSETS			<u>984,690</u>		<u>983,828</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			969,386		969,386
Profit and loss account			<u>15,204</u>		<u>14,342</u>
SHAREHOLDERS' FUNDS			<u>984,690</u>		<u>983,828</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
M Collins

Director

Date: 1-7-15

.....
M Mann

Director

1-7-15

TAWNEY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rental income during the year.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

£

Valuation

At 1 October 2013 and 30 September 2014 1,580,000

The 2014 valuations were made by the directors, on an open market value for existing use basis.

The valuation of the property at the balance sheet date is £1,580,000 (2013: £1,580,000). This sum comprises of the cost of £610,614 (2013: £610,614) and revaluation reserve of £969,386 (2013: £969,386).

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £	2013 £
Repayable by instalments	324,249	344,282

The bank loans of £344,282 (2012: £363,939) are secured by first charge over the assets of the company.

TAWNEY INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>