

TOWN AND FIELD LIMITED

**Company Registration Number:
04727060 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2019

Period of accounts

Start date: 01 May 2018

End date: 30 April 2019

TOWN AND FIELD LIMITED

Contents of the Financial Statements for the Period Ended 30 April 2019

Balance sheet

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TOWN AND FIELD LIMITED

Balance sheet

As at 30 April 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Investments:	2	911,519	911,519
Total fixed assets:		<u>911,519</u>	<u>911,519</u>
Current assets			
Debtors:		415,467	405,334
Total current assets:		<u>415,467</u>	<u>405,334</u>
Creditors: amounts falling due within one year:		(6,337)	(7,316)
Net current assets (liabilities):		<u>409,130</u>	<u>398,018</u>
Total assets less current liabilities:		<u>1,320,649</u>	<u>1,309,537</u>
Total net assets (liabilities):		<u>1,320,649</u>	<u>1,309,537</u>
Capital and reserves			
Called up share capital:		1,387,611	1,387,611
Profit and loss account:		(66,962)	(78,074)
Shareholders funds:		<u>1,320,649</u>	<u>1,309,537</u>

The notes form part of these financial statements

TOWN AND FIELD LIMITED

Balance sheet statements

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 January 2020
and signed on behalf of the board by:**

Name: Catherine Greening
Status: Director

The notes form part of these financial statements

TOWN AND FIELD LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements

for the Period Ended 30 April 2019

2. Fixed investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities. An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate. Entities in which the company has a 1

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Notes to the Financial Statements

for the Period Ended 30 April 2019

3. Related party transactions

Name of the related party:	Le Farinet Verbier SA
Relationship:	Subsidiary
Description of the Transaction:	The transaction was a loan brought forward from prior years which incurred interest expense and a loss on foreign exchange.
	£
Balance at 01 May 2018	405,334
Balance at 30 April 2019	415,467

Name of the related party:	LGJ Ventures Limited
Relationship:	A company related by common control
Description of the Transaction:	The transaction was a loan brought forward from prior years which incurred interest expense. During the year, the loan was transferred from one company under common control (UKFast.net Limited) to another company under common control.
	£
Balance at 01 May 2018	5,216
Balance at 30 April 2019	6,337

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.