

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**  
**FOR**  
**INSIGHT ENGINEERS LIMITED**

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for the Year Ended 30 JUNE 2020**

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**INSIGHT ENGINEERS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 JUNE 2020**

**DIRECTORS:**

J Deighton  
E Deighton

**REGISTERED OFFICE:**

Savoy House  
Savoy Circus  
London  
W3 7DA

**REGISTERED NUMBER:**

04726009 (England and Wales)

**ACCOUNTANTS:**

Wem & Co Chartered Accountants  
Savoy House  
Savoy Circus  
London  
W3 7DA

STATEMENT OF FINANCIAL POSITION  
30 JUNE 2020

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		790
<b>CURRENT ASSETS</b>					
Debtors	5	19,509		19,658	
Cash at bank		<u>190,796</u>		<u>171,136</u>	
		210,305		190,794	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>49,547</u>		<u>31,584</u>	
<b>NET CURRENT ASSETS</b>			<u>160,758</u>		<u>159,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			160,758		160,000
<b>PROVISIONS FOR LIABILITIES</b>			-		151
<b>NET ASSETS</b>			<u>160,758</u>		<u>159,849</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>150,758</u>		<u>149,849</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>160,758</u>		<u>159,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2021 and were signed on its behalf by:

J Deighton - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 JUNE 2020

1. **STATUTORY INFORMATION**

Insight Engineers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents services, net of value added tax, recognised when the company obtains the rights to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2020

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2019 and 30 June 2020	<u>462</u>	<u>27,879</u>	<u>28,341</u>
<b>DEPRECIATION</b>			
At 1 July 2019	462	27,089	27,551
Charge for year	-	790	790
At 30 June 2020	<u>462</u>	<u>27,879</u>	<u>28,341</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2019	<u>-</u>	<u>790</u>	<u>790</u>

## 5. DEBTORS

	30.6.20 £	30.6.19 £
Amounts falling due within one year:		
Trade debtors	17,509	17,910
Other debtors	<u>690</u>	<u>690</u>
	<u>18,199</u>	<u>18,600</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,310</u>	<u>1,058</u>
Aggregate amounts	<u>19,509</u>	<u>19,658</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade creditors	3,970	8,740
Amounts owed to group undertakings	211	154
Taxation and social security	25,866	13,740
Other creditors	<u>19,500</u>	<u>8,950</u>
	<u>49,547</u>	<u>31,584</u>

## 7. POST BALANCE SHEET EVENTS - COVID-19

COVID-19 is not expected to have a significant impact on the entity. The directors have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. The directors expect that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.