

REGISTERED NUMBER: 04724570 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31st December 2014
for
Wanger Enterprises Limited

WEDNESDAY



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COMPANIES HOUSE

Wanger Enterprises Limited

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for the Year Ended 31st December 2014**

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Wanger Enterprises Limited
Company Information
for the Year Ended 31st December 2014

DIRECTORS:

W F Wanner Jnr
J Grewe
P Davis
J M Binger

SECRETARY:

P Davis

REGISTERED OFFICE:

Units 8 & 9
Fleet Business Park
Sandy Lane
Church Crookham
Hampshire
GU52 8BF

REGISTERED NUMBER:

04724570 (England and Wales)

AUDITORS:

Whiteleys
Chartered Certified Accountants
& Statutory Auditor
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

**Report of the Independent Auditors to
Wanger Enterprises Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Wanger Enterprises Limited for the year ended 31st December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Paul Timothy Whiteley (Senior Statutory Auditor)
for and on behalf of Whiteleys
Chartered Certified Accountants
& Statutory Auditor
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

12th March 2015

Wanger Enterprises Limited

**Abbreviated Balance Sheet
31st December 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Investment property	2	1,090,000	985,000
CURRENT ASSETS			
Cash at bank		9,857	27,592
CREDITORS			
Amounts falling due within one year	3	107,059	85,177
NET CURRENT LIABILITIES		(97,202)	(57,585)
TOTAL ASSETS LESS CURRENT LIABILITIES		992,798	927,415
CREDITORS			
Amounts falling due after more than one year	3	614,022	836,640
NET ASSETS		378,776	90,775
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		(146,605)	(251,605)
Profit and loss account		525,281	342,280
SHAREHOLDERS' FUNDS		378,776	90,775

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th March 2015 and were signed on its behalf by:

P Davis - Director



The notes on pages 4 to 5 form part of these abbreviated accounts

Wanger Enterprises Limited

Notes to the Abbreviated Accounts for the Year Ended 31st December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is calculated using generally accepted accounting policies (UK GAAP) and reflects rent receivable by the company during the year. All figures are stated net of VAT.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties

Contrary to the Companies Act 2006 no depreciation is provided in respect of Freehold Investment Properties. However this requirement conflicts with the generally accepted accounting principle set out in FRSE 2008. The directors consider that, because these properties are not held for consumption, but for their investment potential, departure from the requirements of the Companies Act is justified to enable the financial statements to show a true and fair view.

Going concern

The company has net current liabilities of £118,871 and is therefore insolvent. However, the Directors consider that with the continued support of its parent company, future cash flows will be sufficient to meet the company's ongoing liabilities as they fall due. These accounts have therefore been prepared on a going concern basis.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st January 2014	985,000
Revaluations	105,000
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At 31st December 2014	1,090,000
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NET BOOK VALUE	
At 31st December 2014	1,090,000
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At 31st December 2013	985,000
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3. CREDITORS

Creditors include an amount of £566,929 (2013 - £627,295) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	252,980	318,346
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Wanger Enterprises Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The directors consider WEC Inc., a company incorporated in the United States of America, to be the ultimate parent company & ultimate controlling party.