

Registered Number 04724245

FINDING UTOPIA LIMITED

Abbreviated Accounts

31 March 2012

FINDING UTOPIA LIMITED

Registered Number 04724245

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		17,225		18,550
Tangible	3		<u>1,380</u>		<u>1,525</u>
Total fixed assets			18,605		20,075
Current assets					
Debtors		7,782		7,456	
Cash at bank and in hand		1,461		3,200	
Total current assets		<u>9,243</u>		<u>10,656</u>	
Creditors: amounts falling due within one year		(46,891)		(48,722)	
Net current assets			(37,648)		(38,066)
Total assets less current liabilities			<u>(19,043)</u>		<u>(17,991)</u>
Total net Assets (liabilities)			(19,043)		(17,991)
Capital and reserves					
Called up share capital			525		450
Profit and loss account			<u>(19,568)</u>		<u>(18,441)</u>
Shareholders funds			<u>(19,043)</u>		<u>(17,991)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 June 2012

And signed on their behalf by:

Raymond Garnett, Director

John Darron Whitehead, Director

Jonathan Garnett, Director

Donna Connolly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, Fixtures & Fittings 15.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	26,500
At 31 March 2012	<u>26,500</u>

Depreciation	
At 31 March 2011	7,950
Charge for year	1,325
At 31 March 2012	<u>9,275</u>

Net Book Value	
At 31 March 2011	18,550
At 31 March 2012	<u>17,225</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	6,678
additions	285
disposals	
revaluations	
transfers	
At 31 March 2012	<u>6,963</u>

Depreciation	
At 31 March 2011	5,153
Charge for year	430

on disposals	
At 31 March 2012	<u>5,583</u>

Net Book Value	
At 31 March 2011	1,525
At 31 March 2012	<u>1,380</u>

3 **Going Concern**

The Company is largely funded by Directors Loan Accounts. The Directors have agreed not to withdraw monies due to themselves in preference to other creditors. Accordingly the Directors consider it appropriate to prepare the financial statements on the going concern basis.