

REGISTERED NUMBER: 04722710 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

SOBRIO LIMITED

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for the Year Ended 30 April 2016**

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SOBRIO LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2016

DIRECTOR: S C R Vince

REGISTERED OFFICE: Langley House
Park Road
East Finchley
London
N2 8EY

REGISTERED NUMBER: 04722710 (England and Wales)

ACCOUNTANTS: Accura Accountants Ltd
Langley House Park Road
East Finchley
London
N2 8EY

ABBREVIATED BALANCE SHEET
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>106,807</u>		<u>46,814</u>
			106,807		46,814
CURRENT ASSETS					
Stocks		5,250		4,500	
Debtors		79,914		86,020	
Cash at bank and in hand		<u>1,037</u>		<u>1,039</u>	
		86,201		91,559	
CREDITORS					
Amounts falling due within one year		<u>138,428</u>		<u>100,029</u>	
NET CURRENT LIABILITIES			<u>(52,227)</u>		<u>(8,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,580		38,344
CREDITORS					
Amounts falling due after more than one year			<u>51,605</u>		<u>20,873</u>
NET ASSETS			<u>2,975</u>		<u>17,471</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>2,974</u>		<u>17,470</u>
SHAREHOLDERS' FUNDS			<u>2,975</u>		<u>17,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 January 2017 and were signed by:

S C R Vince - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The applicability of which is dependent on the support of the company's creditors and financiers. At the balance sheet date, the company's current liabilities exceed its current assets by £52,227 (2015: £8,470). In the opinion of the director, the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of goods net of value added tax. Turnover is recognised when the goods have been taken by the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has now been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life, or if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery - owned	- 20% reducing balance
Plant and machinery - leased	- straight line over lease term
Fixture and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable values represents estimated selling price less costs to complete and sell. Stock is reviewed for slow moving or damaged stock and any relevant provisions made.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>12,000</u>
AMORTISATION	
At 1 May 2015	
and 30 April 2016	<u>12,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	212,342
Additions	<u>80,886</u>
At 30 April 2016	<u>293,228</u>
DEPRECIATION	
At 1 May 2015	165,528
Charge for year	<u>20,893</u>
At 30 April 2016	<u>186,421</u>
NET BOOK VALUE	
At 30 April 2016	<u>106,807</u>
At 30 April 2015	<u>46,814</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2016**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16	30.4.15
	£	£
S C R Vince		
Balance outstanding at start of year	78,416	76,695
Amounts advanced	83,458	88,586
Amounts repaid	(89,564)	(86,865)
Balance outstanding at end of year	<u>72,310</u>	<u>78,416</u>

During the year, the director took advances of £80,862 and these were repayable on demand. S.C.R. Vince paid for expenses on behalf of the company of £4,564 and he was entitled to dividends of £85,000. Interest of £2,596 was charged at official HMRC rates. This balance is disclosed in debtors due within one year.

6. CONTROLLING PARTY

The company is under the direct control of the director and shareholder, S.C.R. Vince.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.