

Registered number
04717531

S4 ELECTRICAL LIMITED

Report and Accounts

31 March 2014

S4 ELECTRICAL LIMITED**Registered number:****04717531****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be electrical Contractors.

Directors

The following persons served as directors during the year:

A Pickett

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 September 2014 and signed on its behalf.

A PICKETT

Director

S4 ELECTRICAL LIMITED**Profit and Loss Account****for the year ended 31 March 2014**

	Notes	2014 £	2013 £
Turnover		32,227	33,482
Cost of sales		(878)	(1,168)
Gross profit		<u>31,349</u>	<u>32,314</u>
Administrative expenses		(24,792)	(28,610)
Operating profit	2	<u>6,557</u>	<u>3,704</u>
Profit on ordinary activities before taxation		<u>6,557</u>	<u>3,704</u>
Tax on profit on ordinary activities	3	(1,347)	(670)
Profit for the financial year		<u><u>5,210</u></u>	<u><u>3,034</u></u>

S4 ELECTRICAL LIMITED

Balance Sheet

as at 31 March 2014

	Notes		2014	2013
			£	£
Fixed assets				
Tangible assets			359	536
Current assets				
Debtors	4	15,348	8,558	
Cash at bank and in hand		3,702	3,080	
		<u>19,050</u>	<u>11,638</u>	
Creditors: amounts falling due within one year	5	(13,762)	(11,737)	
Net current assets/(liabilities)			<u>5,288</u>	<u>(99)</u>
Net assets			<u>5,647</u>	<u>437</u>
Capital and reserves				
Share premium			100	100
Profit and loss account			5,547	337
Shareholders' funds			<u>5,647</u>	<u>437</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A PICKETT

Director

Approved by the board on 11 September 2014

S4 ELECTRICAL LIMITED

Notes to the Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost on Reducing balance
Motor vehicles	33% on cost on Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	177	413
	<hr/>	<hr/>
3 Taxation	2014	2013
	£	£
UK corporation tax	1,347	670
	<hr/>	<hr/>
4 Debtors	2014	2013
	£	£
Trade debtors	8,704	1,862
Other debtors	6,644	6,696
	<hr/>	<hr/>
	15,348	8,558
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2014	2013
	£	£
Corporation tax	1,347	670
Other taxes and social security costs	350	548
Other creditors	12,065	10,519
	<hr/>	<hr/>
	13,762	11,737
	<hr/>	<hr/>
6 Dividends	2014	2013
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	-	3,000
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7 Ultimate controlling party

The Company is controlled by the director Mr A Pickett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.