

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**STAXLINK LTD**

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**for the Year Ended 31 MARCH 2022**

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**STAXLINK LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2022**

**DIRECTORS:**

K S Hans  
Mrs K K Hans  
B S Hans  
Mrs R K Hans

**REGISTERED OFFICE:**

11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**REGISTERED NUMBER:**

04713891 (England and Wales)

**ACCOUNTANTS:**

Knight & Company  
Chartered Certified Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31/3/22 £	£	31/3/21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		259		305
Investments	5		<u>103</u>		<u>-</u>
			362		305
<b>CURRENT ASSETS</b>					
Stocks		450,000		2,677,970	
Debtors		4,304,251		1,983,023	
Cash at bank		<u>38,517</u>		<u>56,350</u>	
		4,792,768		4,717,343	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,604,925</u>		<u>2,475,937</u>	
<b>NET CURRENT ASSETS</b>			<u>2,187,843</u>		<u>2,241,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,188,205		2,241,711
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,318,953</u>		<u>1,312,084</u>
<b>NET ASSETS</b>			<u>869,252</u>		<u>929,627</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			104		104
Retained earnings			<u>869,148</u>		<u>929,523</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>869,252</u>		<u>929,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2022 and were signed on its behalf by:

K S Hans - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Staxlink Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	7,048
<b>DEPRECIATION</b>	
At 1 April 2021	6,743
Charge for year	46
At 31 March 2022	6,789
<b>NET BOOK VALUE</b>	
At 31 March 2022	259
At 31 March 2021	305

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2022**

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
Additions	103
At 31 March 2022	<u>103</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>103</u>

**6. RELATED PARTY DISCLOSURES**

Included in other creditors £1,270,264 (2021 : £1,140,371) is owed to the directors from the company.

Included in other creditors is a balance of £41,700 (2021: £45,549) owed from the company via inter-company balances to Staxlink Properties Ltd.

Included in other debtors is a balance of £4,301,487 (2021: £1,980,259) owed to the company via inter-company balances from Southern West Estates Ltd, Southern North Estates Ltd, Church Rd Living Ltd, Sapphire Living Ltd, Kenilworth Rd living Ltd and London Rd Living Ltd.

**7. GOING CONCERN**

The directors have considered the possible effects on the company of the impact of the global pandemic COVID-19 and reviewed the businesses performance throughout. The company has taken advantage of government Covid assistance available during the period and with the reserves held within the company, the directors believe the company can continue to operate as a going concern for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.