

REGISTERED NUMBER: 04713891 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

STAXLINK LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2019

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

STAXLINK LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2019

DIRECTORS:

K S Hans
Mrs K K Hans
B S Hans
Mrs R K Hans

SECRETARY:

K S Hans

REGISTERED OFFICE:

11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER:

04713891 (England and Wales)

ACCOUNTANTS:

Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABRIDGED BALANCE SHEET
31 MARCH 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		422		496
CURRENT ASSETS					
Stocks		4,587,778		3,741,674	
Debtors		4,156		1,941	
Cash at bank		63,146		63,185	
		<u>4,655,080</u>		<u>3,806,800</u>	
CREDITORS					
Amounts falling due within one year		<u>2,430,766</u>		<u>2,839,172</u>	
NET CURRENT ASSETS			<u>2,224,314</u>		<u>967,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,224,736		968,124
CREDITORS					
Amounts falling due after more than one year			<u>1,268,424</u>		<u>-</u>
NET ASSETS			<u>956,312</u>		<u>968,124</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>956,308</u>		<u>968,120</u>
SHAREHOLDERS' FUNDS			<u>956,312</u>		<u>968,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:

K S Hans - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2019

1. STATUTORY INFORMATION

Staxlink Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2019

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2018	
and 31 March 2019	<u>7,048</u>
DEPRECIATION	
At 1 April 2018	6,552
Charge for year	<u>74</u>
At 31 March 2019	<u>6,626</u>
NET BOOK VALUE	
At 31 March 2019	<u>422</u>
At 31 March 2018	<u>496</u>

5. **RELATED PARTY DISCLOSURES**

Included in other creditors £1,110,984 (2018 : £1,029,482) is owed to the directors from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.