

REGISTERED NUMBER: 04713700 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
CALDY VALLEY RENOVATIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CALDY VALLEY RENOVATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:	J D Roberts L J Roberts
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	04713700 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank Plc 33 Eastgate Street Chester CH1 1XA

BALANCE SHEET
31ST MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		5,625		7,125
Tangible assets	5		<u>3,917</u>		<u>2,528</u>
			9,542		9,653
CURRENT ASSETS					
Stocks	6	3,000		5,500	
Debtors	7	13,651		7,684	
Cash at bank and in hand		<u>2,059</u>		<u>6,598</u>	
		18,710		19,782	
CREDITORS					
Amounts falling due within one year	8	<u>27,214</u>		<u>29,187</u>	
NET CURRENT LIABILITIES			<u>(8,504)</u>		<u>(9,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,038		248
PROVISIONS FOR LIABILITIES	10		<u>744</u>		<u>480</u>
NET ASSETS/(LIABILITIES)			<u>294</u>		<u>(232)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>293</u>		<u>(233)</u>
SHAREHOLDERS' FUNDS			<u>294</u>		<u>(232)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th October 2020 and were signed on its behalf by:

J D Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. **STATUTORY INFORMATION**

Caldy Valley Renovations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pounds sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover has arisen wholly within the United Kingdom.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 33% on cost

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1st April 2019
and 31st March 2020

AMORTISATION

At 1st April 2019
Amortisation for year
At 31st March 2020

NET BOOK VALUE

At 31st March 2020
At 31st March 2019

Goodwill
£

30,000

22,875

1,500

24,375

5,625

7,125

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2019	6,616	4,645	11,261
Additions	<u>2,000</u>	<u>528</u>	<u>2,528</u>
At 31st March 2020	<u>8,616</u>	<u>5,173</u>	<u>13,789</u>
DEPRECIATION			
At 1st April 2019	4,369	4,364	8,733
Charge for year	<u>842</u>	<u>297</u>	<u>1,139</u>
At 31st March 2020	<u>5,211</u>	<u>4,661</u>	<u>9,872</u>
NET BOOK VALUE			
At 31st March 2020	<u>3,405</u>	<u>512</u>	<u>3,917</u>
At 31st March 2019	<u>2,247</u>	<u>281</u>	<u>2,528</u>

6. STOCKS

	31.3.20	31.3.19
	£	£
Stock and WIP	<u>3,000</u>	<u>5,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Directors' current accounts	11,215	6,903
Prepayments	<u>2,436</u>	<u>781</u>
	<u>13,651</u>	<u>7,684</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	8,333	7,140
Trade creditors	4,015	4,542
Tax	6,887	5,610
Social security and other taxes	889	1,084
Credit card	934	2,137
Vat payable	4,055	4,916
Accrued expenses	<u>2,101</u>	<u>3,758</u>
	<u>27,214</u>	<u>29,187</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank overdrafts	<u>8,333</u>	<u>7,140</u>

10. PROVISIONS FOR LIABILITIES

	31.3.20	31.3.19
	£	£
Deferred tax	<u>744</u>	<u>480</u>

		Deferred tax
		£
Balance at 1st April 2019		480
Movement in year due to: -		
changes in tax allowances		264
changes in tax rates		
Balance at 31st March 2020		<u>744</u>

11. CAPITAL COMMITMENTS

	31.3.20	31.3.19
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

12. TRANSACTIONS WITH DIRECTORS

J D Roberts, the director of the company has the controlling interest. The balance on his directors current account is £11,215 debit (2019: £6,903 debit) This amount is included in debtors. The maximum overdrawn balance in the year was £13,718 (2019: £16,151)

Interest was charged on the overdrawn loan of £268 (2019: £300).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.