

## RESEARCH SOLUTIONS U.K. LIMITED

Abbreviated Accounts

**Period of accounts**

**Start date:** 01 April 2015

**End date:** 31 March 2016

# RESEARCH SOLUTIONS U.K. LIMITED

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# RESEARCH SOLUTIONS U.K. LIMITED

Accountants' Report

For the year ended 31 March 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
A E SCOTT & CO  
89 High Street  
Yarm  
TS15 9BG  
13 December 2016

# RESEARCH SOLUTIONS U.K. LIMITED

## Balance Sheet

As at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	1,880	2,649
		<b>1,880</b>	<b>2,649</b>
<b>Current assets</b>			
Debtors		7,950	5,711
Cash at bank and in hand		8,760	979
		<b>16,710</b>	<b>6,690</b>
<b>Creditors: amount falling due within one year</b>		(36,507)	(27,956)
<b>Net current assets</b>		<b>(19,797)</b>	<b>(21,266)</b>
<b>Total assets less current liabilities</b>		(17,917)	(18,617)
<b>Creditors: amount falling due more than one year</b>		(700)	0
<b>Net assets</b>		<b>(18,617)</b>	<b>(18,617)</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Reserves		(18,715)	(18,715)
Profit and loss account		(2)	(2)
<b>Shareholders funds</b>		<b>(18,617)</b>	<b>(18,617)</b>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Dr Joanne Verrill  
Director

Date approved by the board: 13 December 2016

# RESEARCH SOLUTIONS U.K. LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 March 2016

## 1. Accounting Policies

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight Line
Fixtures and Fittings	25% Straight Line

## Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

### 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2015	91	2,558	2,649
Additions	-	-	-
Disposals	-	-	-
At 31 March 2016	<b>91</b>	<b>2,558</b>	<b>2,649</b>
<b>Depreciation</b>			
At 01 April 2015	-	-	-
Charge for year	17	752	769
On disposals	-	-	-
At 31 March 2016	<b>17</b>	<b>752</b>	<b>769</b>
<b>Net book values</b>			
At 31 March 2016	<b>74</b>	<b>1,806</b>	<b>1,880</b>
At 01 April 2015	<b>91</b>	<b>2,558</b>	<b>2,649</b>

The net book value of Fixtures and Fittings includes £1,806 (2015 £2,558 ) in respect of assets leased under finance leases or hire purchase contracts.

**3. Share Capital**

<b>Allotted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.