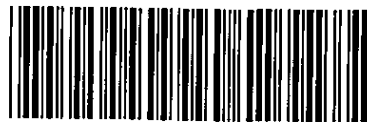


REES FLATROOFING LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
REGISTRATION NUMBER 04707382

MONDAY



A49 16/12/2013 #97
COMPANIES HOUSE

REES FLATROOFING LIMITED
REGISTRATION NUMBER 04707382

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

REES FLATROOFING LIMITED
REGISTRATION NUMBER 04707382

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Intangible assets	2		700		1,400
Tangible assets	2		1,566		2,046
			<u>2,266</u>		<u>3,446</u>
Current assets					
Stocks		150		400	
Debtors		1,868		2,505	
Cash at bank and in hand		1,955		1,438	
		<u>3,973</u>		<u>4,343</u>	
Creditors: amounts falling due within one year		<u>(17,739)</u>		<u>(17,481)</u>	
Net current liabilities			<u>(13,766)</u>		<u>(13,138)</u>
Total assets less current liabilities			<u>(11,500)</u>		<u>(9,692)</u>
Deficiency of assets			<u>(11,500)</u>		<u>(9,692)</u>
Capital and reserves					
Called up share capital	3		7		7
Profit and loss account			<u>(11,507)</u>		<u>(9,699)</u>
Shareholders' funds			<u>(11,500)</u>		<u>(9,692)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

REES FLATROOFING LIMITED
REGISTRATION NUMBER

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 MARCH 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12/12/13 . and signed on its behalf by



Mr A Rees
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 11 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	7,700	6,015	13,715
At 31 March 2013	<u>7,700</u>	<u>6,015</u>	<u>13,715</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	6,300	3,969	10,269
Charge for year	<u>700</u>	<u>480</u>	<u>1,180</u>
At 31 March 2013	<u>7,000</u>	<u>4,449</u>	<u>11,449</u>
Net book values			
At 31 March 2013	<u>700</u>	<u>1,566</u>	<u>2,266</u>
At 31 March 2012	<u>1,400</u>	<u>2,046</u>	<u>3,446</u>
3. Share capital		2013 £	2012 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
7 Ordinary shares of £1 each		<u>7</u>	<u>7</u>
Equity Shares			
7 Ordinary shares of £1 each		<u>7</u>	<u>7</u>
4. Transactions with directors			

The company rents a store owned by the director, Mr K Rees. The rent paid for the year was £500 (2012 - £500).

REES FLATROOFING LIMITED
REGISTRATION NUMBER 04707382

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

. . . . continued

5. Going concern

The company's balance sheet shows net current liabilities and net liabilities at the end of the financial period. In spite of this the accounts have been prepared on a going concern basis as the directors consider that the company is able to settle its debts as they fall due. The directors are the main creditors and have pledged their continuing financial support to the company for the foreseeable future.