

REGISTERED NUMBER: 04707377 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
A B LINEAR SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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A B LINEAR SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Mr A Boddington

SECRETARY: Mrs I Boddington

REGISTERED OFFICE: Glebe Farm
Charles
Brayford
BARNSTAPLE
Devon
EX32 7PT

REGISTERED NUMBER: 04707377 (England and Wales)

A B LINEAR SERVICES LIMITED (REGISTERED NUMBER: 04707377)**BALANCE SHEET
31 MARCH 2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		32,019		7,626
CURRENT ASSETS					
Stocks		5,857		19,205	
Debtors	5	56,928		43,785	
Cash at bank		25,358		43,925	
		88,143		106,915	
CREDITORS					
Amounts falling due within one year	6	45,508		83,756	
NET CURRENT ASSETS			42,635		23,159
TOTAL ASSETS LESS CURRENT LIABILITIES			74,654		30,785
PROVISIONS FOR LIABILITIES			6,404		1,511
NET ASSETS			68,250		29,274
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			68,150		29,174
SHAREHOLDERS' FUNDS			68,250		29,274

The notes on pages 4 to 7 form part of these financial statements

A B LINEAR SERVICES LIMITED (REGISTERED NUMBER: 04707377)

BALANCE SHEET - continued
31 MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

Mr A Boddington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

A B Linear Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
COST					
At 1 April 2016	46,384	1,710	14,750	1,935	64,779
Additions	-	-	26,995	-	26,995
Disposals	(29,950)	-	-	-	(29,950)
At 31 March 2017	<u>16,434</u>	<u>1,710</u>	<u>41,745</u>	<u>1,935</u>	<u>61,824</u>
DEPRECIATION					
At 1 April 2016	42,691	1,334	11,193	1,935	57,153
Charge for year	127	94	1,451	-	1,672
Eliminated on disposal	(29,020)	-	-	-	(29,020)
At 31 March 2017	<u>13,798</u>	<u>1,428</u>	<u>12,644</u>	<u>1,935</u>	<u>29,805</u>
NET BOOK VALUE					
At 31 March 2017	<u>2,636</u>	<u>282</u>	<u>29,101</u>	<u>-</u>	<u>32,019</u>
At 31 March 2016	<u>3,693</u>	<u>376</u>	<u>3,557</u>	<u>-</u>	<u>7,626</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>56,928</u>	<u>43,785</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	15,025	-
Trade creditors	16,054	10,833
Taxation and social security	5,556	11,943
Other creditors	8,873	60,980
	<u>45,508</u>	<u>83,756</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

8. FIRST YEAR ADOPTION - FRS105 AND FRS102 1A

No transitional adjustments are required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.