

Company Registration No. 04703993 (England and Wales)

PICKTREE MOTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

MONDAY



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29/10/2012
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PICKTREE MOTORS LIMITED

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PICKTREE MOTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	-	-	42,250	
Tangible assets	2	-	-	532	
			-	42,782	
Current assets					
Stocks		-		190,800	
Debtors		21,036		59,631	
Cash at bank and in hand		340,937		170,885	
		361,973		421,316	
Creditors: amounts falling due within one year					
		(6,027)		(47,254)	
Net current assets			355,946		374,062
Total assets less current liabilities			355,946		416,844
Provisions for liabilities			-		(112)
			355,946		416,732
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			355,944		416,730
Shareholders' funds			355,946		416,732

PICKTREE MOTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

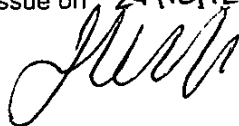
AS AT 30 SEPTEMBER 2012

For the financial period ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/10/12



F J Bainbridge
Director

Company Registration No. 04703993

PICKTREE MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements are not prepared on a going concern basis as the company ceased trading on 30th September 2012. Assets and liabilities have been written down to their net realisable value, and any costs relating to the closing of the business have been accrued in the accounts

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. As the company has ceased to trade the remainder of goodwill has been written off

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	Fully written off (2011: 25% Reducing balance)
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1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

PICKTREE MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011 & at 30 September 2012	65,000	2,276	67,276
Depreciation			
At 1 April 2011	22,750	1,744	24,494
Charge for the period	42,250	532	42,782
At 30 September 2012	65,000	2,276	67,276
Net book value			
At 30 September 2012	-	-	-
At 31 March 2011	42,250	532	42,782

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the period are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
F J Bainbridge	-	8,427	11,756	-	(18,045)	2,138
J B Tyrer	-	18,070	26,287	-	(30,337)	14,020
		26,497	38,043	-	(48,382)	16,158