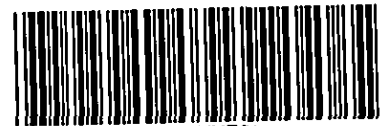


Company Registration No. 04703993 (England and Wales)

PICKTREE MOTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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PICKTREE MOTORS LIMITED

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PICKTREE MOTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		42,250		45,500
Tangible assets	2		532		709
			<u>42,782</u>		<u>46,209</u>
Current assets					
Stocks		190,800		207,556	
Debtors		59,631		45,482	
Cash at bank and in hand		170,885		142,261	
		<u>421,316</u>		<u>395,299</u>	
Creditors. amounts falling due within one year		<u>(47,254)</u>		<u>(75,998)</u>	
Net current assets			<u>374,062</u>		<u>319,301</u>
Total assets less current liabilities			416,844		365,510
Provisions for liabilities			<u>(112)</u>		<u>-</u>
			<u>416,732</u>		<u>365,510</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			416,730		365,508
Shareholders' funds			<u>416,732</u>		<u>365,510</u>

PICKTREE MOTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11/9/11



R.J. Bainbridge
Director

Company Registration No 04703993

PICKTREE MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing balance
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1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

PICKTREE MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010 & at 31 March 2011	65,000	2,276	67,276
Depreciation			
At 1 April 2010	19,500	1,567	21,067
Charge for the year	3,250	177	3,427
At 31 March 2011	22,750	1,744	24,494
Net book value			
At 31 March 2011	42,250	532	42,782
At 31 March 2010	45,500	709	46,209

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
F J Bainbridge	-	13,913	17,838	-	(23,324)	8,427
J B Tyrer	-	22,367	18,975	-	(23,272)	18,070
		36,280	36,813	-	(46,596)	26,497