

Company Registration No. 4703993 (England and Wales)

**PICKTREE MOTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**



# PICKTREE MOTORS LIMITED

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# PICKTREE MOTORS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006


	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2	58,500		61,750	
Tangible assets	2	577		769	
		<u>59,077</u>		<u>62,519</u>	
<b>Current assets</b>					
Stocks		210,446		198,217	
Debtors		13,658		11,295	
Cash at bank and in hand		185,775		248,453	
		<u>409,879</u>		<u>457,965</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(296,876)</u>		<u>(458,272)</u>	
<b>Net current assets/(liabilities)</b>		113,003		(307)	
<b>Total assets less current liabilities</b>		<u>172,080</u>		<u>62,212</u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		172,078		62,210	
<b>Shareholders' funds</b>		<u>172,080</u>		<u>62,212</u>	

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 05/07/06.....

  
.....  
F J Bainbridge  
Director

# PICKTREE MOTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% Reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2005 & at 31 March 2006	65,000	1,026	66,026
<b>Depreciation</b>			
At 1 April 2005	3,250	257	3,507
Charge for the year	3,250	192	3,442
At 31 March 2006	6,500	449	6,949
<b>Net book value</b>			
At 31 March 2006	58,500	577	59,077
At 31 March 2005	61,750	769	62,519

# PICKTREE MOTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

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3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>