

**REGISTERED NUMBER: 04698250 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31st March 2018

for

Group 2 Properties Limited

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for the Year Ended 31st March 2018

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Group 2 Properties Limited

Company Information  
for the Year Ended 31st March 2018

**DIRECTORS:**

JM Roberts  
Mrs W J Brown  
Miss T Thornton

**SECRETARY:**

Miss T Thornton

**REGISTERED OFFICE:**

Grayingham Lodge Cottage  
Gainsborough Road  
Northorpe  
Lincolnshire  
DN21 4AN

**REGISTERED NUMBER:**

04698250 (England and Wales)

**ACCOUNTANTS:**

N J Duncumb  
The Old Vicarage  
Scamblesby  
Louth  
Lincolnshire  
LN11 9XL

Balance Sheet  
31st March 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		533
Investment property	5		<u>856,060</u>		<u>820,000</u>
			856,060		820,533
<b>CURRENT ASSETS</b>					
Investments	6	175,000		-	
Prepayments and accrued income		-		324	
Cash at bank		<u>4,699</u>		<u>6,308</u>	
		179,699		6,632	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>809,309</u>		<u>651,152</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(629,610)</u>		<u>(644,520)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			226,450		176,013
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(56,388)		(56,458)
<b>PROVISIONS FOR LIABILITIES</b>			-		(393)
<b>NET ASSETS</b>			<u>170,062</u>		<u>119,162</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	9		(13,101)		(49,454)
Retained earnings			<u>183,063</u>		<u>168,516</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>170,062</u>		<u>119,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th June 2018 and were signed on its behalf by:

JM Roberts - Director

Notes to the Financial Statements  
for the Year Ended 31st March 2018

1. **STATUTORY INFORMATION**

Group 2 Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st April 2017 and 31st March 2018	<u>7,704</u>
<b>DEPRECIATION</b>	
At 1st April 2017	7,171
Charge for year	<u>533</u>
At 31st March 2018	<u>7,704</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>-</u>
At 31st March 2017	<u>533</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2017	820,000
Revaluations	<u>36,060</u>
At 31st March 2018	<u>856,060</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>856,060</u>
At 31st March 2017	<u>820,000</u>

Fair value at 31st March 2018 is represented by:

	£
Valuation in 2015	(37,892)
Valuation in 2016	1,090
Valuation in 2017	(12,359)
Valuation in 2018	36,060
Cost	<u>869,161</u>
	<u>856,060</u>

6. **CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
Loan to Pension Fund	<u>175,000</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	3,603	3,659
Other creditors	<u>805,706</u>	<u>647,493</u>
	<u>809,309</u>	<u>651,152</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>56,388</u>	<u>56,458</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>56,388</u>	<u>56,458</u>

9. **RESERVES**

	Fair value reserve £
At 1st April 2017	(49,454)
Transfer to Fair Value Reserve	<u>36,353</u>
At 31st March 2018	<u>(13,101)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.