

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

A R BROWNE & SON LTD

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FOR THE YEAR ENDED 31 MARCH 2014

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A R BROWNE & SON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS: R J Browne
Mrs V M Browne

SECRETARY: Mrs V M Browne

REGISTERED OFFICE: St Johns House
Castle Street
Taunton
Somerset
TA1 4AY

REGISTERED NUMBER: 04698169 (England and Wales)

ACCOUNTANTS: Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		308,362		216,266
CURRENT ASSETS					
Debtors		775,091		734,325	
Cash in hand		<u>2</u>		<u>2</u>	
		775,093		734,327	
CREDITORS					
Amounts falling due within one year		<u>19,654</u>		<u>46,262</u>	
NET CURRENT ASSETS			<u>755,439</u>		<u>688,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,063,801		904,331
PROVISIONS FOR LIABILITIES			<u>55,342</u>		<u>36,395</u>
NET ASSETS			<u>1,008,459</u>		<u>867,936</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,008,457</u>		<u>867,934</u>
SHAREHOLDERS' FUNDS			<u>1,008,459</u>		<u>867,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The financial statements were approved by the Board of Directors on 27 November 2014 and were signed on its behalf by:

R J Browne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

This represents the share of profits of the partnership of which A R Browne Ltd is a member

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	479,493
Additions	187,132
At 31 March 2014	<u>666,625</u>
DEPRECIATION	
At 1 April 2013	263,227
Charge for year	95,036
At 31 March 2014	<u>358,263</u>
NET BOOK VALUE	
At 31 March 2014	<u>308,362</u>
At 31 March 2013	<u>216,266</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors are the members of a farming partnership of which the company was a partner until 31 March 2014 when the company retired from the partnership.

A R BROWNE & SON LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A R BROWNE & SON LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

27 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.