

**REGISTERED NUMBER: 04697773 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**G.R. Davies & Family Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**G.R. Davies & Family Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

Mrs A N G Davies  
Mr M J R Davies

**REGISTERED OFFICE:**

Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**REGISTERED NUMBER:**

04697773 (England and Wales)

**Abridged Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		429,314		410,065
<b>CURRENT ASSETS</b>					
Stocks		151,092		136,197	
Debtors		5,149		5,257	
Cash at bank		48,095		84,302	
		<u>204,336</u>		<u>225,756</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>389,970</u>		<u>348,948</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(185,634)</u>		<u>(123,192)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			243,680		286,873
<b>CREDITORS</b>					
Amounts falling due after more than one year			(255,600)		(268,676)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,398)</u>		<u>(8,258)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(19,318)</u>		<u>9,939</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>(19,321)</u>		<u>9,936</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,318)</u>		<u>9,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

Mr M J R Davies - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

G.R. Davies & Family Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2018	605,863
Additions	29,379
At 31 March 2019	<u>635,242</u>
<b>DEPRECIATION</b>	
At 1 April 2018	195,798
Charge for year	10,130
At 31 March 2019	<u>205,928</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>429,314</u>
At 31 March 2018	<u>410,065</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
<b>Mrs A N G Davies</b>		
Balance outstanding at start of year	(187,443)	(173,318)
Amounts advanced	7,138	10,228
Amounts repaid	(43,834)	(24,353)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(224,139)</u>	<u>(187,443)</u>
<b>Mr M J R Davies</b>		
Balance outstanding at start of year	(129,606)	(122,787)
Amounts advanced	1,211	1,341
Amounts repaid	(8,424)	(8,160)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(136,819)</u>	<u>(129,606)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.