REGISTERED NUMBER: 04697773 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 March 2014

for

G.r. Davies & Family Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2014

G.r. Davies & Family Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	Mr G.R. Davies Mrs A N G Davies Mr M J R Davies
SECRETARY:	Mr G.R. Davies
REGISTERED OFFICE:	Williamston House 7 Goat Street Haverfordwest Pembrokeshire SA61 1PX
REGISTERED NUMBER:	04697773 (England and Wales)

Abbreviated Balance Sheet
31 March 2014

		31.3.14		31.3.13	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		114,016		128,988
CURRENT ASSETS					
Stocks		190,784		234,044	
Debtors		5,000		12,996	
Cash at bank		98,564		53,222	
		294,348		300,262	
CREDITORS					
Amounts falling due within one year		37,998		51,527	
NET CURRENT ASSETS			256,350		248,735
TOTAL ASSETS LESS CURRENT LIABILITIES			370,366		377,723
CREDITORS					
Amounts falling due after more than one year			(250,633)		(257,837)
PROVISIONS FOR LIABILITIES			(13,941)		(14,947)
NET ASSETS			105,792		104,939
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			105,789		104,936
SHAREHOLDERS' FUNDS			105,792		104,939

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2014 and were signed on its behalf by:

Mr G.R. Davies - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	233,167
Additions	5,438
At 31 March 2014	238,605
DEPRECIATION	
At 1 April 2013	104,179
Charge for year	20,410
At 31 March 2014	124,589
NET BOOK VALUE	
At 31 March 2014	114,016
At 31 March 2013	128,988

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
			3	3

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
Mrs A N G Davies and Mr G.R. Davies		
Balance outstanding at start of year	(176,711)	(170,064)
Amounts advanced	28,354	21,564
Amounts repaid	(18,142)	(28,211)
Balance outstanding at end of year	(166,499)	(176,711)
Mr M J R Davies		
Balance outstanding at start of year	(101,126)	(99,272)
Amounts advanced	4,685	5,614
Amounts repaid	(7,693)	(7,468)
Balance outstanding at end of year	(104,134)	(101,126)