

REGISTERED NUMBER: 04689692 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

FIRST STEPS GRIMSBY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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FIRST STEPS GRIMSBY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mrs L Dennison
Mrs H Thomas

SECRETARY: Mrs H Thomas

REGISTERED OFFICE: The Ice House
Victor Street
Grimsby
N E Lincolnshire
DN32 7QN

REGISTERED NUMBER: 04689692 (England and Wales)

ACCOUNTANTS: Stevenson & Co
The Old Ambulance Station
Grammar School Road
Brigg
DN20 8AF

FIRST STEPS GRIMSBY LIMITED (REGISTERED NUMBER: 04689692)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		35,610		38,430
CURRENT ASSETS					
Cash at bank and in hand		70,156		70,037	
CREDITORS					
Amounts falling due within one year	5	<u>57,234</u>		<u>65,678</u>	
NET CURRENT ASSETS			<u>12,922</u>		<u>4,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,532		42,789
PROVISIONS FOR LIABILITIES	6		<u>7,122</u>		<u>7,686</u>
NET ASSETS			<u>41,410</u>		<u>35,103</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>41,310</u>		<u>35,003</u>
SHAREHOLDERS' FUNDS			<u>41,410</u>		<u>35,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

Mrs H Thomas - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

First Steps Grimsby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2017 - 21).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	63,469
Additions	<u>5,415</u>
At 31 March 2018	<u>68,884</u>
DEPRECIATION	
At 1 April 2017	25,039
Charge for year	<u>8,235</u>
At 31 March 2018	<u>33,274</u>
NET BOOK VALUE	
At 31 March 2018	<u>35,610</u>
At 31 March 2017	<u>38,430</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	4,424	3,751
Tax	18,428	10,500
Social security and other taxes	1,237	1,804
Other creditors	153	115
Directors' current accounts	31,792	48,106
Accrued expenses	<u>1,200</u>	<u>1,402</u>
	<u>57,234</u>	<u>65,678</u>

6. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	<u>7,122</u>	<u>7,686</u>
		Deferred tax
		£
Balance at 1 April 2017		7,686
Credit to Income Statement during year		<u>(564)</u>
Balance at 31 March 2018		<u>7,122</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. **RESERVES**

	Retained earnings £
At 1 April 2017	35,003
Profit for the year	76,307
Dividends	<u>(70,000)</u>
At 31 March 2018	<u>41,310</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £70,000 were paid to the directors .

The company is jointly controlled by Mrs L. Dennison and Mrs H. Thomas who each own 50% of the share capital.

The directors' current accounts are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.